

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE**

In re: FREELINC TECHNOLOGIES, INC.

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Case No. 18-11254-CSS

Debtor(s)

**NOTICE OF TRUSTEE'S FINAL REPORT AND
APPLICATIONS FOR COMPENSATION
AND DEADLINE TO OBJECT (NFR)**

Pursuant to [Fed. R. Bankr. P. 2002\(a\)\(6\)](#) and [2002\(f\)\(8\)](#), please take notice that [David Carickhoff](#), trustee of the above styled estate, has filed a Final Report and the trustee and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

United States Courthouse
824 Market ST N
3rd Floor
Wilmington, DE 19801

Any person wishing to object to any fee application that has not already been approved or to the Final Report, must file a written objection within 21 days from the mailing of this notice, serve a copy of the objections upon the trustee, any party whose application is being challenged and the United States Trustee. A hearing on the fee applications and any objection to the Final Report will be held at 2:00 PM on 12/20/2023 in Courtroom #4, Fifth Floor, United States Bankruptcy Court Courthouse, 824 N. Market Street, Wilmington, DE 19801. If no objections are filed, upon entry of an order on the fee applications, the trustee may pay dividends pursuant to [FRBP 3009](#) without further order of the Court.

Date Mailed: 10/24/2023

By: /s/ David W. Carickhoff

Chapter 7 Trustee

David Carickhoff
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Suite 1100
Wilmington, DE 19801
(302) 356-6621
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**UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE**

In re:FREELINC TECHNOLOGIES, INC.

§ Case No. 18-11254-CSS

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Debtor(s)

**SUMMARY OF TRUSTEE'S FINAL REPORT
AND APPLICATIONS FOR COMPENSATION**

<i>The Final Report shows receipts of :</i>	\$	180,000.00
<i>and approved disbursements of:</i>	\$	149,178.42
<i>leaving a balance on hand of¹:</i>	\$	30,821.58

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors:	\$	0.00
Remaining balance:	\$	30,821.58

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - David Carickhoff	12,250.00	0.00	12,250.00
Attorney for Trustee Fees - Archer & Greiner, P.C.	120,649.20	120,000.00	649.20
Attorney for Trustee, Expenses - Archer & Greiner, P.C.	26,298.74	26,282.30	16.44
Fees, United States Trustee	4,875.59	0.00	4,875.59
Accountant for Trustee Fees (Other Firm) - Giuliano, Miller & Company, LLC	12,961.50	0.00	12,961.50
Accountant for Trustee Expenses (Other Firm) - Giuliano, Miller & Company, LLC	68.85	0.00	68.85

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under [11 U.S.C. § 326\(a\)](#) on account of the disbursement of the additional interest.

Total to be paid for chapter 7 administrative expenses: \$ 30,821.58
 Remaining balance: \$ 0.00

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Prior Chapter Attorney for Trustee/DIP Fees (Other Firm) - Thorpe North & Western	19,583.04	0.00	0.00
Other Prior Chapter Administrative Expenses - Michael Abrams (ADMINISTRATIVE)	103,846.19	0.00	0.00
Other Prior Chapter Administrative Expenses - American Legal Services, LLC (ADMINISTRATIVE)	17,823.86	0.00	0.00

Total to be paid for prior chapter administrative expenses: \$ 0.00
 Remaining balance: \$ 0.00

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$103,629.26 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
6P	Department of the Treasury Internal Revenue Service	700.00	0.00	0.00
11	CAMA SDIRA LLC FBO T170607-02 IRA	81,750.00	0.00	0.00
12	BRANDON DAVIS	467.72	0.00	0.00
24	DIANE ELLER	7,161.54	0.00	0.00
26P	DOUGLAS DOBYNS	12,850.00	0.00	0.00
1006 P	DEPARTMENT OF THE TREASURY INTERNAL REVENUE SERVICE	700.00	0.00	0.00

Total to be paid for priority claims: \$ 0.00
 Remaining balance: \$ 0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$19,768,342.29 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Edward Valinski Jr.	2,000.00	0.00	0.00
2	Edward j. Valinski sr.	9,000.00	0.00	0.00
3	Cardiello Revocable Trust	75,000.00	0.00	0.00
4	Douglas Bellissimo	18,200.00	0.00	0.00
5	Brigham Young University Grants & Contracts Acct. c/o Bill Welsh	14,666.67	0.00	0.00
6U	Department of the Treasury Internal Revenue Service	200.00	0.00	0.00
7	Raisol Freedom LLC C/O Harris, St. Laurent & Chaudhry LLP	1,866,083.33	0.00	0.00
8	Raisol Advisory LLC C/O Harris, St. Laurent & Chaudhry LLP	1,273,461.39	0.00	0.00
9	Raisol Advisory LLC C/O Harris, St. Laurent & Chaudhry LLP	65,495.99	0.00	0.00
10	MARK TIMBONE	77,961.86	0.00	0.00
13	NICOLE ROLLER	348.86	0.00	0.00
14	Brigham Young University Grants & Contracts Acct. c/o Bill Welsh	14,666.67	0.00	0.00
15	CARDIELLO REVOCABLE TRUST	75,000.00	0.00	0.00
16	QUENTIN GOWARD	0.00	0.00	0.00
17	MAGGIE GE WU	30,000.00	0.00	0.00
18	Oracle America, Inc. c/o Shawn M. Christianson, Esq. Buchalter, A Professional Corporation	13,576.60	0.00	0.00

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
19	Michael S. Abrams	20,273.00	0.00	0.00
20	Michael S. Abrams	15,022.00	0.00	0.00
21	Michael S. Abrams	15,005.00	0.00	0.00
22	Michael S. Abrams	675,950.51	0.00	0.00
23	Equity Trust Co. FBO Robert Gooch	115,189.00	0.00	0.00
25	MARTIN H BLANK JR AND LINDA M TRUST	17,315.00	0.00	0.00
26U	DOUGLAS DOBYNS	619,762.60	0.00	0.00
27U	Thorpe North & Western	24,365.00	0.00	0.00
28	SCOTT AND ALLYSON LOWE	84,324.00	0.00	0.00
29	BENJAMIN H TICHO	56,838.00	0.00	0.00
30	BENJAMIN H TICHO	52,573.00	0.00	0.00
31	MARK BRATLIEN	59,898.00	0.00	0.00
32	Thomas S. Bridges Revocable Trust	59,608.00	0.00	0.00
33	Thomas S. Bridges Revocable Trust	57,923.00	0.00	0.00
34	Thomas S. Bridges Revocable Trust	75,592.00	0.00	0.00
35	John P. Winjum	28,933.00	0.00	0.00
36	RICHARD PROPPER	53,912.00	0.00	0.00
37	DOUGLAS WILLIAMS FAMILY LP	50,337.00	0.00	0.00
38	DAVID GROSS	57,751.00	0.00	0.00
39	DAVID GROSS	59,567.00	0.00	0.00
40	STEPHEN HOCHSCHULER	50,000.00	0.00	0.00
41	D H Investments	25,815.00	0.00	0.00
42	Mark W. Wankel Trust dtd 7/23/1998 Mark W. Wankel	1,151,315.00	0.00	0.00
43	Mark W. Wankel Trust Mark W. Wankel	153,034.00	0.00	0.00
44	Mark W. Wankel Trust Mark W. Wankel	4,345.70	0.00	0.00

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
45	Mark W. Wankel Trust Mark W. Wankel	183,461.00	0.00	0.00
46	Mark W. Wankel Trust Mark W. Wankel	1,000,000.00	0.00	0.00
47	Mary's Alabaster Jar Perpetual Charitable Foundation c/o Mark W. Wankel, Trustee	358,169.00	0.00	0.00
48	Mary's Alabaster Jar Perpetual Charitable Foundation c/o Mark W. Wankel, Trustee	26,206.00	0.00	0.00
49	Mary's Alabaster Jar Perpetual Charitable Foundation c/o Mark W. Wankel, Trustee	4,085,130.00	0.00	0.00
50	Mary's Alabaster Jar Perpetual Charitable Foundation c/o Mark W. Wankel, Trustee	10,233.00	0.00	0.00
51	The Debra Jo Wankel Children's Trust Mark W. Wankel	13,824.56	0.00	0.00
52	Wankel Bros. LLC Mark W. Wankel	133,035.00	0.00	0.00
1001	VALINSKI JR, EDWARD	2,000.00	0.00	0.00
1002	VALINSKI SR, EDWARD	9,000.00	0.00	0.00
1003	CARDIELLO REVOCABLE TRUST	75,000.00	0.00	0.00
1004	BELLISSIMO, DOUGLAS	18,200.00	0.00	0.00
1005	BRIGHAM YOUNG UNIVERSITY GRANTS AND CONTRACTS ACCOUNTING	14,666.67	0.00	0.00
1006 U	DEPARTMENT OF THE TREASURY INTERNAL REVENUE SERVICE	200.00	0.00	0.00
1007	RAISOL FREEDOM LLC	1,866,083.33	0.00	0.00
1008	RAISOL ADVISORY LLC	1,273,461.39	0.00	0.00
1009	RAISOL ADVISORY LLC	65,495.99	0.00	0.00

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1011	RPCK RASTEGAR PANCHAL PC	55,638.00	0.00	0.00
1012	ABRAMS, KEN	15,000.00	0.00	0.00
1013	COSGROVE, DAVID B	15,000.00	0.00	0.00
1014	BRIGHAM YOUNG UNIVERSITY GRANTS AND CONTRACTS ACCOUNTING	14,666.67	0.00	0.00
1016	CARDIELLO REVOCABLE TRUST	75,000.00	0.00	0.00
1018	PRESTON, GEORGINA A	250,000.00	0.00	0.00
1020	HAEBE, TODD AND ELLEN	25,000.00	0.00	0.00
1021	HAEBE, TODD AND ELLEN	25,000.00	0.00	0.00
1022	HAEBE, TODD AND ELLEN	25,000.00	0.00	0.00
1023	DEPARTMENT OF THE TREASURY INTERNAL REVENUE SERVICE	0.00	0.00	0.00
1024	DEPARTMENT OF THE TREASURY INTERNAL REVENUE SERVICE	0.00	0.00	0.00
1025	SHERFUNISSA H FRIEDLANDER REVOCABLE TRUST	2,777,780.00	0.00	0.00
1027	MIKE WEPRIN IRA PENSICO TRUST COMANY	71,687.50	0.00	0.00
1028	ORACLE AMERICA INC SUCCESSOR IN INTEREST TO NETSUITE	6,061.00	0.00	0.00
1029	SHERMAN LEE WELLER TRUST	102,334.00	0.00	0.00
1030	MURDOCK, DOUG AND MICHELE	40,700.00	0.00	0.00
1031	COHEN, LORI	0.00	0.00	0.00
1032	GOTTFRIED ABRAMS, MAYDA	7,500.00	0.00	0.00
1033	GOTTFRIED ABRAMS, MAYDA	7,500.00	0.00	0.00

Total to be paid for timely general unsecured claims:	\$	0.00
Remaining balance:	\$	<u>0.00</u>

Tardily filed claims of general (unsecured) creditors totaling \$1,858,650.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
54	BLANK FAMILY LLC	0.00	0.00	0.00
55	Donald M. Tharp Family Trust Don Tharp	410,618.00	0.00	0.00
56	William H. Wheatcroft Trust William Wheatcroft	102,334.00	0.00	0.00
57	Daniel Bosecker	179,086.00	0.00	0.00
58	Columbus Oda Krieg Trust George Krieg Trustee	102,334.00	0.00	0.00
59	Steven K. Smith Revocable Trust Steve Smith	255,836.00	0.00	0.00
60	Sherman Lee Weller Trust c/o Robert Winter, Executor	102,334.00	0.00	0.00
61	Randall R. Masterson Trust Randall Masterson	51,167.00	0.00	0.00
62	Neil & Julia Goodwin Revocable Trust Neil & Julia Goodwin	117,685.00	0.00	0.00
63	Jeffery D. & Sherri L. Spruell Jeff & Sherri Spruell	179,085.00	0.00	0.00
64	George Y. Wintle Trust	153,501.00	0.00	0.00
65	Gary D. & Linda S. Kolb	102,335.00	0.00	0.00
66	Dean R. & Rhonda L. Colyer	102,335.00	0.00	0.00

Total to be paid for tardily filed general unsecured claims:	\$	0.00
Remaining balance:	\$	<u>0.00</u>

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims:	\$	0.00
Remaining balance:	\$	0.00

David W. Carickhoff: /s/ David W. Carickhoff
 Chapter 7 Trustee

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STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption [5 C.F.R. § 1320.4\(a\)\(2\)](#) applies.