

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE
WILMINGTON DIVISION

In re:
INSURANCE DESIGNERS OF MARYLAND INC

§
§ Case No. 14-10119-MFW
§
§
§ Debtors(s)

NOTICE OF TRUSTEE'S FINAL REPORT AND
APPLICATIONS FOR COMPENSATION
AND DEADLINE TO OBJECT (NFR)

Pursuant to Fed. R. Bankr. P. 2002(a)(6) and 2002(f)(8), please take notice that Charles M. Forman, trustee of the above styled estate, has filed a Final Report and the trustee and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

Clerk of the Court
UNITED STATES BANKRUPTCY COURT
824 N. MARKET STREET - 6 th FLOOR
WILMINGTON, DE 19801

Any person wishing to object to any fee application that has not already been approved or to the Final Report, must file a written objection within 21 days from the mailing of this notice, serve a copy of the objections upon the trustee, any party whose application is being challenged and the United States Trustee. A hearing on the fee applications and any objection to the Final Report will be held at 2:00 p.m. on 5/6/20 in Courtroom #4, 5th floor. If no objections are filed, upon entry of an order on the fee applications, the trustee may pay dividends pursuant to FRBP 3009 without further order of the Court.

Date Mailed: 03/18/2020

By : /s/ Charles M. Forman

Trustee

Charles M. Forman
365 West Passaic Street Suite 400
Rochelle Park, NJ 07662

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE
WILMINGTON DIVISION

In re:	§	
	§	Case No. 14-10119-MFW
INSURANCE DESIGNERS OF MARYLAND INC	§	
	§	
	§	
Debtors(s)	§	

SUMMARY OF TRUSTEE'S FINAL REPORT AND
APPLICATION FOR COMPENSATION

The Final Report shows receipts of	\$	20,143.57
and approved disbursements of	\$	1,094.60
leaving a balance on hand of:	\$	19,048.97

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees: CHARLES M. FORMAN, CHAPTER 7 TRUSTEE	\$ 2,764.36	\$ 0.00	\$ 418.47
Attorney for Trustee, Fees: CHARLES M. FORMAN, ON BEHALF	\$ 43,809.50	\$ 0.00	\$ 6,631.69
Attorney for Trustee, Fees: FORMAN HOLT	\$ 11,340.00	\$ 0.00	\$ 1,716.60
Attorney for Trustee, Fees: MC CARTER & ENGLISH, LLP	\$ 10,588.00	\$ 0.00	\$ 1,602.77
Attorney for Trustee, Expenses: CHARLES M. FORMAN, ON	\$ 2,840.56	\$ 0.00	\$ 429.99
Attorney for Trustee, Expenses: FORMAN HOLT	\$ 3.15	\$ 0.00	\$ 0.48
Attorney for Trustee, Expenses: MC CARTER & ENGLISH, LLP	\$ 478.21	\$ 0.00	\$ 72.39
Accountant for Trustee, Fees: PROTIVITI, INC.	\$ 26,715.00	\$ 0.00	\$ 4,044.00
Appraiser for Trustee, Fees: A ATKINS APPRAISAL CO	\$ 4,450.00	\$ 0.00	\$ 673.62
Appraiser for Trustee, Expenses: A ATKINS APPRAISAL CO	\$ 32.00	\$ 0.00	\$ 4.84
Other: THE HONORABLE KAREN WELDIN STEWART, CIR-ML,	\$ 22,818.19	\$ 0.00	\$ 3,454.12

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Total to be paid for chapter 7 administrative expenses			\$ <u>19,048.97</u>
Remaining Balance			\$ <u>0.00</u>

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed Priority Claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$825,685.97 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 %, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	THE FEDERAL SAVINGS BANK	\$ 825,685.97	\$ 0.00	\$ 0.00

Total to be paid to timely general unsecured creditors	\$ <u>0.00</u>
Remaining Balance	\$ <u>0.00</u>

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 %, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 %, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE

Prepared By: /s/ Charles M. Forman
Trustee

Charles M. Forman
365 West Passaic Street Suite 400
Rochelle Park, NJ 07662

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.