

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE**

In re: POLYMEDIX, INC. § Case No. 13-10689-BLS
§
§
Debtor §

**NOTICE OF AMENDED TRUSTEE'S FINAL REPORT AND
APPLICATIONS FOR COMPENSATION
AND DEADLINE TO OBJECT (NFR)**

Pursuant to Fed. R. Bankr. P. 2002(a)(6) and 2002(f)(8), please take notice that JEOFFREY L. BURTCH, TRUSTEE, trustee of the above styled estate, has filed a Final Report and the trustee and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

824 Market Street, 3rd Floor
Wilmington, DE 19801

Any person wishing to object to any fee application that has not already been approved or to the Final Report, must file a written objection within 21 days from the mailing of this notice, serve a copy of the objections upon the trustee, any party whose application is being challenged and the United States Trustee. A hearing on the fee applications and any objection to the Final Report will be held at 11:30 AM on 12/18/2019 in Courtroom 1, United States Courthouse Courthouse, 824 Market Street, 6th Floor, Wilmington, DE 19801. If no objections are filed, upon entry of an order on the fee applications, the trustee may pay dividends pursuant to FRBP 3009 without further order of the Court.

Date Mailed: 11/12/2019 By: /s/JEOFFREY L. BURTCH, TRUSTEE
Trustee

JEOFFREY L. BURTCH, TRUSTEE
P.O. BOX 549
WILMINGTON, DE 19899-0549
(302) 472-7427

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE**

In re: POLYMEDIX, INC.

§ Case No. 13-10689-BLS

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Debtor(s)

**SUMMARY OF AMENDED TRUSTEE'S FINAL REPORT
AND APPLICATIONS FOR COMPENSATION**

The Final Report shows receipts of \$ 4,892,672.52
and approved disbursements of \$ 4,892,026.98
leaving a balance on hand of ¹ \$ 645.54

Balance on hand: \$ 645.54

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
37-2S	MidCap Financial SBIC, LP, in its capacity as administrative	6,346,666.66	6,346,666.66	4,238,500.00	0.00

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 645.54

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - JEOFFREY L. BURTCH, TRUSTEE	170,030.18	170,014.98	15.20
Trustee, Expenses - JEOFFREY L. BURTCH, TRUSTEE	304.89	297.08	7.81
Attorney for Trustee, Fees - COOCH AND TAYLOR, P.A.	79,122.17	79,122.17	0.00
Attorney for Trustee, Expenses - COOCH AND TAYLOR, P.A.	1,719.44	1,719.44	0.00
Accountant for Trustee, Fees - COVER & ROSSITER, P.A.	16,133.79	16,133.79	0.00
Accountant for Trustee, Expenses - COVER & ROSSITER, P.A.	187.84	187.84	0.00

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

Other Expenses: BLUE MARBLE LOGISTICS, LLC	55.42	55.42	0.00
Attorney for Trustee Fees - COZEN O' CONNOR	208,382.22	208,382.22	0.00
Attorney for Trustee Fees - PEPPER HAMILTON, LLP	63,987.50	63,987.50	0.00
Attorney for Trustee Expenses - COZEN O' CONNOR	6,175.31	6,175.31	0.00
Attorney for Trustee Expenses - PEPPER HAMILTON, LLP	59,760.72	59,760.72	0.00
Other Expenses: BMC GROUP VDR, LLC	0.00	0.00	0.00
Other Expenses: COOCH AND TAYLOR, P.A.	721.00	721.00	0.00
Other Expenses: INTERNATIONAL SURETIES LTD.	743.36	743.36	0.00

Total to be paid for chapter 7 administration expenses: \$ 23.01
Remaining balance: \$ 622.53

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00
Remaining balance: \$ 622.53

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$14,322.02 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
3	Yongjiang Xu	0.00	0.00	0.00
4	Yongjiang Xu	0.00	0.00	0.00
15	Damian Weaver	0.00	0.00	0.00
15 -2	Damian Weaver	0.00	0.00	0.00
16P	Yongjiang Xu	0.00	0.00	0.00
24P	Nicholas Landekic	0.00	0.00	0.00
27P	Internal Revenue Service	505.30	505.30	0.00
32 -2	Edward Smith	11,227.00	0.00	0.00
32P	Edward Smith	12,475.00	12,475.00	0.00
IRS4	INTERNAL REVENUE SERVICE	773.45	773.45	0.00
IRS5	INTERNAL REVENUE SERVICE	180.89	180.89	0.00

IRS6	INTERNAL REVENUE SERVICE	418.15	418.15	0.00
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Total to be paid for priority claims: \$ 0.00

Remaining balance: \$ 622.53

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 2,803,312.21 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.5 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Astatech, Inc	347.23	1.53	0.06
2	ABC Laboratories, Inc.	20,880.00	91.80	3.87
5	EPL PATHOLOGY ARCHIVES, INC.	200.00	0.88	0.04
6	GENEWIZ, Inc.	0.00	0.00	0.00
7	Memorial Health System Inc.	4,000.00	17.59	0.74
8	Institute for Clinical Pharmacodynamics, Inc. ICPD	31,580.00	138.84	5.86
9	Synquest Laboratories Inc.	235.48	1.04	0.04
10	Artic Ice & Chemical Inc.	210.00	0.92	0.04
11	Pharsight Corporation	46,720.96	205.41	8.67
12	Johnson Matthey Catalog Company	167.12	0.00	0.77
13	PolyMedix, Inc.	0.00	0.00	0.00
13 -2	PIRAMAL HEALTHCARE	132,462.28	582.37	24.58
14	Adesis, Inc.	23,015.00	101.18	4.28
16U	Yongjiang Xu	0.00	0.00	0.00
17	Mediant Communication	967.32	4.25	0.18
18	AAIPharma Services Corp.	35,402.37	155.65	6.57
19	Concur Technologies, Inc.	2,116.02	9.30	0.40
20	Medicilon Preclinical Research	22,800.00	0.00	104.47
21	Lyophilization Technology, Inc.	103,225.50	453.83	19.16
22	Veolia ES Technical Solutions, LLC	0.00	0.00	0.00
22 -2	Veolia ES Technical Solutions, LLC	7,999.52	35.17	1.48

23	United Parcel Service	0.00	0.00	0.00
23 -2	United Parcel Service	1,234.12	0.00	5.65
24U	Nicholas Landekic	0.00	0.00	0.00
25	Biomodels, LLC	45,000.00	197.84	8.35
26	Nicholas Farina Regulatory Warriors LLC	120,500.00	529.77	22.37
27U	Internal Revenue Service	6.00	0.03	0.00
28	The LLB Group	12,694.00	55.81	2.36
29	Global Crossing Telecommunications, Inc.	1,331.99	5.86	0.24
30	Evelina Cohn Budu	0.00	0.00	0.00
31	inVentiv Health Clinical Lab	855.00	3.76	0.16
32U	Edward Smith	992,654.70	4,364.97	0.00
33	Sterne, Kessler, Goldstein & Fox PLLC	374,263.45	1,645.43	69.48
34	Pepper Hamilton LLP	779,837.78	3,428.53	144.76
35	Almac Clinical Services LLC	19,645.10	86.37	3.65
IRS7	INTERNAL REVENUE SERVICE	14,396.17	63.29	0.00
IRS8	INTERNAL REVENUE SERVICE	420.00	1.85	0.00
IRS12	INTERNAL REVENUE SERVICE	7,959.32	35.00	0.00
32U//2	Edward Smith	184.30	0.00	184.30

Total to be paid for timely general unsecured claims: \$ 622.53
Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 111,574.97 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
36	University of North Texas Health Science Center	97,942.98	0.00	0.00
37	MidCap Financial SBIC, LP, in its capacity as administrative	0.00	0.00	0.00
38	Broadridge ICS	13,631.99	0.00	0.00
39	Elsevier, Inc.	0.00	0.00	0.00

Total to be paid for tardy general unsecured claims:	\$	<u>0.00</u>
Remaining balance:	\$	<u>0.00</u>

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 1,824,214.63 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
37-2U	MidCap Financial SBIC, LP, in its capacity as administrative	1,824,214.63	0.00	0.00

Total to be paid for subordinated claims:	\$	<u>0.00</u>
Remaining balance:	\$	<u>0.00</u>

Prepared By: /s/JEOFFREY L. BURTCH, TRUSTEE
Trustee

JEOFFREY L. BURTCH, TRUSTEE
P.O. BOX 549
WILMINGTON, DE 19899-0549
(302) 472-7427

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.