

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE**

In re: SHORT BARK INDUSTRIES, INC.

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Case No. 17-11502-LSS

Debtor(s)

**NOTICE OF TRUSTEE'S FINAL REPORT AND
APPLICATIONS FOR COMPENSATION
AND DEADLINE TO OBJECT (NFR)**

Pursuant to [Fed. R. Bankr. P. 2002\(a\)\(6\)](#) and [2002\(f\)\(8\)](#), please take notice that [Don A. Beskrone](#), trustee of the above styled estate, has filed a Final Report and the trustee and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

United States Bankruptcy Court
824 North Market St.
3rd Floor
Wilmington, DE 19801

Any person wishing to object to any fee application that has not already been approved or to the Final Report, must file a written objection within 21 days from the mailing of this notice, serve a copy of the objections upon the trustee, any party whose application is being challenged and the United States Trustee. A hearing on the fee applications and any objection to the Final Report will be held at 2:30 PM on 07/20/2023 in Courtroom No. 2, 6th Floor, United States Courthouse, 824 North Market St. , Wilmington, DE 19801. If no objections are filed, upon entry of an order on the fee applications, the trustee may pay dividends pursuant to [FRBP 3009](#) without further order of the Court.

Date Mailed: 06/22/2023

By: /s/ Don A. Beskrone

Chapter 7 Trustee, Bar No.: 4380

Don A. Beskrone
P.O. Box 272
500 Delaware Avenue
Wilmington, DE 19899
(302) 654-1888
dbeskronetrustee@gmail.com

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DISTRICT OF DELAWARE**

In re: SHORT BARK INDUSTRIES, INC.

§ Case No. 17-11502-LSS

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Debtor(s)

**SUMMARY OF TRUSTEE'S FINAL REPORT
AND APPLICATIONS FOR COMPENSATION**

<i>The Final Report shows receipts of :</i>	\$	426,864.10
<i>and approved disbursements of:</i>	\$	217,527.80
<i>leaving a balance on hand of¹:</i>	\$	209,336.30

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors:	\$	0.00
Remaining balance:	\$	209,336.30

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - Don A. Beskrone	24,593.21	0.00	24,593.21
Trustee, Expenses - Don A. Beskrone	414.76	0.00	414.76
Attorney for Trustee Fees - ASHBY & GEDDES, P.A.	208,416.50	167,889.50	40,527.00
Attorney for Trustee, Expenses - ASHBY & GEDDES, P.A.	3,275.48	2,639.58	635.90
Bond Payments - International Sureties, Ltd.	107.27	107.27	0.00
Bond Payments - International Sureties, Ltd.	103.44	103.44	0.00
Bond Payments - International Sureties, Ltd.	176.54	176.54	0.00
Bond Payments - International Sureties, Ltd.	123.22	123.22	0.00
Costs to Secure/Maintain Property - Hill Archive	4,793.77	4,793.77	0.00

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under [11 U.S.C. § 326\(a\)](#) on account of the disbursement of the additional interest.

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Accountant for Trustee Fees (Other Firm) - Giuliano, Miller and Company, LLC	35,514.00	22,577.50	12,936.50
Accountant for Trustee Expenses (Other Firm) - Giuliano, Miller and Company, LLC	184.65	136.20	48.45
Other Professional's Fees - Raymond H. Lemisch	4,323.00	4,323.00	0.00

Total to be paid for chapter 7 administrative expenses: \$ 79,155.82
Remaining balance: \$ 130,180.48

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Attorney for Creditor's Committee Fees (Chapter 11) - Lowenstein Sandler LLP	93,617.37	0.00	93,617.37
Attorney for Creditor's Committee Fees (Chapter 11) - Gellert Scali Busenkell & Brown, LLC Attn: Michael Busenkell, Esq.	29,378.95	0.00	29,378.95

Total to be paid for prior chapter administrative expenses: \$ 122,996.32
Remaining balance: \$ 7,184.16

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$1,947.27 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
5-2	Broward County c/o Broward County Records, Taxes & Treasury	1,947.27	0.00	1,947.27

Total to be paid for priority claims: \$ 1,947.27
Remaining balance: \$ 5,236.89

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$13,064,048.35 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Old Dominion Freight Line, Inc. Attn: Jonathan Ervin/Legal Collections	49,360.10	0.00	19.79
2	Southeastern Freight Lines Inc.	51,005.21	0.00	20.45
3	Borinquen Container Corp.	17,433.07	0.00	6.99
4	Cogency Global, Inc. fka National Corporate Research, Ltd	3,575.25	0.00	1.43
6	Diversitex, Inc.	1,052,233.10	0.00	421.80
7	Department of the Treasury Internal Revenue Service	0.00	0.00	0.00
8	Harwitt Industries	12,705.70	0.00	5.09
9	Axis Capital, Inc. n/k/a Amur Equipment Finance, Inc.	0.00	0.00	0.00
10	Axis Capital, Inc. n/k/a Amur Equipment Finance, Inc.	0.00	0.00	0.00
12	Point Blank Holding Corp. Point Blank Enterprises, Inc. Attn: Ivan Habibe & Tom Steffen	0.00	0.00	0.00
13	Point Blank Enterprises, Inc. Attn: Ivan Habibe & Tom Steffen	0.00	0.00	0.00
14	71 Glenn Street	9,163.47	0.00	3.67
15	FedEx Corporate Services Inc. FedEx Express/Ground/Freight/Office	28,780.63	0.00	11.54
16	Peoples Bank of Tennessee Douglas N. Blackwell, Esq.	0.00	0.00	0.00

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
17	AmTrust North America, Inc. on behalf of Technolog Maurice Wutscher LLP	10,035.00	0.00	4.02
18	American Express Bank, FSB Becket and Lee LLP	14,631.08	0.00	5.87
19	American Express Bank, FSB Becket and Lee LLP	3,732.89	0.00	1.50
20	ATLANTIC DIVING SUPPLY, INC.	712,463.47	0.00	285.60
21	Tape Craft Corporation Key Wynn, Senior Corporate Counsel YKK Corporation of America	302,770.01	0.00	121.37
22	Global Enterprise Corporation Limited c/o Tonkon Torp LLP Attn Michael Fletcher	3,165,350.30	0.00	1,268.87
23	Jerry Armstrong Consulting, LLC Zachary I. Shapiro, Esq. Richards Layton & Finger, P.A.	0.00	0.00	0.00
24	YKK (U.S.A.) Inc	5,775.44	0.00	2.32
25	SSM Industries, Inc. Attention: Anita Hilleary	267,207.15	0.00	107.11
26	Consolidated Waste Services	23,786.04	0.00	9.53
27	Milliken & Company Attn: Gerard E. Murphy, CCE, CICP	546,699.31	0.00	219.15
28	Donald E. Haviland, Jr. Michael Alan Siddons, Esquire	678,865.64	0.00	272.13
29	VI Capital Company Michael Alan Siddons, Esquire	1,802,949.20	0.00	722.74
30	Steven Crandall	321,841.31	0.00	129.01
31	Indian Creek Investments LLC	186,479.48	0.00	74.75
32	Indian Creek Investments LLC	851,925.96	0.00	341.51
33	Carr. 877, Km. 1.4 Int., Camino Las Lomas Rural #3	3,060.53	0.00	1.23

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
34	Schuster Aguilo LLC	3,060.53	0.00	1.23
35	Lowell Russell	16,598.94	0.00	6.65
36	Centro De Recaudaciones de Ingresos	49,606.82	0.00	19.89
37-2	Internal Revenue Service Department of the Treasury	216,666.63	0.00	86.85
37-2	Internal Revenue Service Department of the Treasury	216,666.63	0.00	86.85
40	Autoridad de Acueductos y Alcantarillados AAA	2,204.29	0.00	0.88
41	Autoridad de Acueductos y Alcantarillados AAA	2,624.32	0.00	1.05
42	Autoridad de Acueductos y Alcantarillados AAA	4,382.47	0.00	1.76
43	EXO Holdings, Inc.	1,183,831.00	0.00	474.55
44	Jerry Armstrong Consulting, LLC Zachary I. Shapiro, Esq. Richards Layton & Finger, P.A.	1,246,577.38	0.00	499.71

Total to be paid for timely general unsecured claims: \$ 5,236.89
Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$14,934.83 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
45	Carrier Credit Services, Inc.	0.00	0.00	0.00
46	Puerto Rico Industrial Development Co..	0.00	0.00	0.00
47	Barrday Corp.	14,934.83	0.00	0.00

Total to be paid for tardily filed general unsecured claims: \$ 0.00
Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims:	\$	0.00
Remaining balance:	\$	0.00

Prepared By: /s/ Don A. Beskrone

Chapter 7 Trustee, Bar No.: 4380

Don A. Beskrone
P.O. Box 272
500 Delaware Avenue
Wilmington, DE 19899
(302) 654-1888
dbeskronetrustee@gmail.com

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.