

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF DELAWARE  
WILMINGTON DIVISION**

In re: GLENCOE ACQUISITION, INC. § Case No. 12-12071-LSS  
Debtor(s) §  
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**NOTICE OF TRUSTEE’S FINAL REPORT AND  
APPLICATIONS FOR COMPENSATION  
AND DEADLINE TO OBJECT (NFR)**

Pursuant to Fed. R. Bankr. P. 2002(a)(6) and 2002(f)(8), please take notice that Charles M. Forman, Chapter 7 Trustee, trustee of the above styled estate, has filed a Final Report and the trustee and the trustee’s professionals have filed final fee applications, which are summarized in the attached Summary of Trustee’s Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

Clerk, U S Bankruptcy Court  
824 N. Market Street - 6th Floor  
Wilmington, DE 19801

Any person wishing to object to any fee application that has not already been approved or to the Final Report, must file a written objection within 21 days from the mailing of this notice, serve a copy of the objections upon the trustee, any party whose application is being challenged and the United States Trustee. A hearing on the fee applications and any objection to the Final Report will be held at 2:30 p.m. on May 18, 2023. If no objections are filed, upon entry of an order on the fee applications, the trustee may pay dividends pursuant to FRBP 3009 without further order of the Court.

Date Mailed: 04/04/2023 By: /s/ Charles M. Forman, Chapter 7 Trustee  
Trustee

Charles M. Forman, Chapter 7 Trustee  
365 West Passaic Street, Suite 400  
Rochelle Park, NJ 07662  
(201) 845-1000  
cforman@formanlaw.com

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF DELAWARE  
WILMINGTON DIVISION**

In re: GLENCOE ACQUISITION, INC.

§ Case No. 12-12071-LSS

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Debtor(s)

**SUMMARY OF TRUSTEE'S FINAL REPORT  
AND APPLICATION FOR COMPENSATION**

*The Final Report shows receipts of* \$ 4,414,200.79

*and approved disbursements of* \$ 1,051,213.64

*leaving a balance on hand of<sup>1</sup>* \$ 3,362,987.15

**Balance on hand:** \$ 3,362,987.15

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
3	Olivewood Fund Limited 44 Church Street	0.00	0.00	0.00	0.00
6	CANOPIUS UNDERWRITING BERMUDA LIMIT	0.00	0.00	0.00	0.00
8	CANOPIUS UNDERWRITING BERMUDA LIMIT	0.00	0.00	0.00	0.00

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 3,362,987.15

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - CHARLES M. FORMAN, CHAPTER 7 TRUSTEE	155,676.02	0.00	155,676.02
Attorney for Trustee, Fees - BARTON LLP	12,867.88	12,867.88	0.00
Attorney for Trustee, Expenses - Charles M. Forman, as Assignee of LeClairRyan	220.73	0.00	220.73

<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Accountant for Trustee, Fees - RGL FORENSICS	163,226.67	163,226.67	0.00
Accountant for Trustee, Expenses - RGL FORENSICS	6,823.65	6,823.65	0.00
Attorney for Trustee, Fees - Charles M. Forman, as Assignee of LeClairRyan	35,860.33	0.00	35,860.33
Attorney for Trustee, Fees - CIARDI CIARDI & ASTIN	61,243.90	61,243.90	0.00
Attorney for Trustee, Fees - COLE SCHOTZ	29,627.51	0.00	29,627.51
Attorney for Trustee, Fees - FORMAN HOLT	54,449.70	0.00	54,449.70
Attorney for Trustee, Fees - FORMAN HOLT ELIADES & YOUNGMAN	376,972.75	376,972.75	0.00
Attorney for Trustee, Fees - FORMAN HOLT ELIADES & YOUNGMAN LLC	13,445.61	13,445.61	0.00
Attorney for Trustee, Fees - LECLAIRRYAN PLLC	4,582.72	0.00	4,582.72
Attorney for Trustee, Expenses - CIARDI CIARDI & ASTIN	1,207.87	1,207.87	0.00
Attorney for Trustee, Expenses - COLE SCHOTZ	171.46	0.00	171.46
Attorney for Trustee, Expenses - FORMAN HOLT	1,308.29	0.00	1,308.29
Attorney for Trustee, Expenses - FORMAN HOLT ELIADES & YOUNGMAN	37,546.69	37,546.69	0.00
Attorney for Trustee, Expenses - LECLAIRRYAN PLLC	132.67	0.00	132.67
Accountant for Trustee, Fees - Withum Smith & Brown, PC	28,683.66	25,584.90	3,098.76

Total to be paid for chapter 7 administration expenses: \$ 285,128.19  
 Remaining balance: \$ 3,077,858.96

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
<b>NONE</b>			

Total to be paid for prior chapter administration expenses: \$ 0.00  
 Remaining balance: \$ 3,077,858.96

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
<b>NONE</b>				

Total to be paid for priority claims: \$ 0.00  
Remaining balance: \$ 3,077,858.96

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$8,693,036.00 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 35.406 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	BLUE COD TECHNOLOGIES, INC.	0.00	0.00	0.00
2	EVEREST REINSURANCE COMPANY	0.00	0.00	0.00
3	Olivewood Fund Limited 44 Church Street	0.00	0.00	0.00
4	Poseidon Re Ltd (Allianz Risk Transfer (AG))	1,128,042.00	0.00	552,239.35
5	Aon Corporation (a parent entity of Aon Benfield)	0.00	0.00	0.00
00005A	Aon Corporation (a parent entity of Aon Benfield)	5,159,004.00	0.00	2,525,619.61
00005B	Aon Corporation (a parent entity of Aon Benfield)	2,405,990.00	0.00	0.00
7	FLAGSTONE RESSURANCE SUISSE SA	0.00	0.00	0.00
9	IRON MOUNTAIN INFORMATION MANAGEMEN	0.00	0.00	0.00
11	ODYSSEY REINSURANCE COMPANY	0.00	0.00	0.00

Total to be paid for timely general unsecured claims: \$ 3,077,858.96  
Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$3,706,056.31 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
10	RENAISSANCE REINSURANCE LTD.	3,706,056.31	0.00	0.00

Total to be paid for tardy general unsecured claims: \$ 0.00  
 Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
NONE				

Total to be paid for subordinated claims: \$ 0.00  
 Remaining balance: \$ 0.00

Prepared By: /s/ Charles M. Forman, Chapter 7 Trustee  
 Trustee

Charles M. Forman, Chapter 7 Trustee  
 365 West Passaic Street  
 Suite 400  
 Rochelle Park, NJ 07662  
 (201) 845-1000  
 cforman@formanlaw.com

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.