

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE**

In re: KRANOS CORPORATION
d/b/a Schutt Sports

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Case No. 20-13144-BLS

Debtor(s)

**NOTICE OF TRUSTEE'S FINAL REPORT AND
APPLICATIONS FOR COMPENSATION
AND DEADLINE TO OBJECT (NFR)**

Pursuant to Fed. R. Bankr. P. 2002(a)(6) and 2002(f)(8), please take notice that Alfred T. Giuliano, trustee of the above styled estate, has filed a Final Report and the trustee and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

Office of the Clerk
824 Market Street, 3rd Floor
Wilmington, DE 19801

Any person wishing to object to any fee application that has not already been approved or to the Final Report, must file a written objection within 21 days from the mailing of this notice, serve a copy of the objections upon the trustee, any party whose application is being challenged and the United States Trustee. A hearing on the fee applications and any objection to the Final Report will be held at 2:00 PM on 05/14/2026 in Courtroom 1, United States Courthouse, 824 Market Street, 6th Floor, Wilmington, DE 19801. If no objections are filed, upon entry of an order on the fee applications, the trustee may pay dividends pursuant to FRBP 3009 without further order of the Court.

Date Mailed: 03/27/2026

By: /s/ Alfred T. Giuliano

Trustee

Alfred T. Giuliano
2301 E. Evesham Road
Pavilion 800, Suite 210
Voorhees, NJ 08043
(856) 767-3000

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DISTRICT OF DELAWARE**

In re: KRANOS CORPORATION
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Debtor(s)

**SUMMARY OF TRUSTEE'S FINAL REPORT
AND APPLICATIONS FOR COMPENSATION**

<i>The Final Report shows receipts of :</i>	\$	631,861.50
<i>and approved disbursements of:</i>	\$	182,641.68
<i>leaving a balance on hand of¹:</i>	\$	449,219.82

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
NOTFILED	Schutt Acquisition Co., LLC	0.00	0.00	0.00	0.00
1	Nippon Sigmax Co., LTD	0.00	0.00	0.00	0.00
1 -2	Nippon Sigmax Co., LTD	794,715.60	0.00	0.00	0.00
2	Sigmax America, Inc., a California Corporation	1,605,284.40	0.00	0.00	0.00
8	Cameron County	2,741.60	0.00	0.00	0.00
33	Direct Capital Corporation	1,800.00	0.00	0.00	0.00
61	Sumitomo Mitsui Finance & Leasing Co., Ltd.	19,000.00	0.00	0.00	0.00

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
66	Israel Discount Bank of New York	15,577,677.70	220,345.96	0.00	220,345.96
72	Riddell, Inc.	4,091,500.00	0.00	0.00	0.00
80S	Westchester Fire Insurance Company	0.00	0.00	0.00	0.00

Total to be paid to secured creditors: \$ 220,345.96
Remaining balance: \$ 228,873.86

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - A.T. Giuliano, P.C.	34,843.08	0.00	34,843.08
Trustee, Expenses - A.T. Giuliano, P.C.	256.55	0.00	256.55
Attorney for Trustee Fees - Staples, Inc.	1,109.27	0.00	1,109.27
Accountant for Trustee, Fees - Giuliano, Miller & Co., LLC	111,703.83	59,927.33	51,776.50
Accountant for Trustee, Expenses - Giuliano, Miller & Co., LLC	2,232.88	1,787.50	445.38
Bond Payments - International Sureties, Ltd	632.99	632.99	0.00
Other Chapter 7 Administrative Expenses - Fastenal Company	0.00	0.00	0.00
Other Chapter 7 Administrative Expenses - Direct Energy Business Marketing LLC	1,014.80	0.00	1,014.80
Other Chapter 7 Administrative Expenses - MSC Industrial Supply Co.	174.01	0.00	174.01
Other Chapter 7 Administrative Expenses - Westchester Fire Insurance Company	0.00	0.00	0.00
Other Chapter 7 Administrative Expenses - United States Bankruptcy Court	10,850.00	0.00	10,850.00
Attorney for Trustee Fees (Other Firm) - Chipman Brown Cicero & Cole, LLP	0.00	0.00	0.00
Attorney for Trustee Fees (Other Firm) - Archer & Greiner PC	176,182.39	102,878.89	73,303.50
Attorney for Trustee Expenses (Other Firm) - Archer & Greiner PC	2,414.14	2,030.72	383.42

Total to be paid for chapter 7 administrative expenses: \$ 174,156.51
 Remaining balance: \$ 54,717.35

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00
 Remaining balance: \$ 54,717.35

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$8,173.91 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
9	Tennessee Department of Revenue	516.01	0.00	516.01
39	Indiana Department of Revenue	87.15	0.00	87.15
44	California Franchise Tax Board	2,510.31	0.00	2,510.31
47	State of New Jersey - Division of Taxation	5,060.44	0.00	5,060.44
74	Timothy J. Gay	0.00	0.00	0.00

Total to be paid for priority claims: \$ 8,173.91
 Remaining balance: \$ 46,543.44

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$25,988,187.88 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.2 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
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Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
Gilson	Gilson Enterprises	5,789.64	0.00	10.37
IDB	Israel Discount Bank of New York	15,353,547.91	0.00	27,497.37
NOTFILED	Schedule "F"	0.00	0.00	0.00
1-2	Nippon Sigmoid Co., LTD	794,715.60	0.00	1,423.29
2	Sigmoid America, Inc., a California Corporation	2,475,164.10	0.00	4,432.89
3	Motion Industries, Inc.	1,877.13	0.00	3.36
4	Jones Walker, LLP	920.07	0.00	1.65
5	Nazdar Company	569.16	0.00	1.02
6	Nordson Corporation	100.73	0.00	0.18
7	Nordson Corporation	32.02	0.00	0.06
8	Cameron County	2,741.60	0.00	4.91
10	Cable Ties Plus, Inc.	15,500.00	0.00	27.76
11	Stellar Products, Inc.	970.00	0.00	1.74
12	Roser & J. Cowen Logistical Services, Ltd.,	9,040.92	0.00	16.19
13	White Engineering	16,227.01	0.00	29.06
14	Quality Filter & Equipment, Inc.	13,099.00	0.00	23.46
15	City of Salem	6,707.30	0.00	12.01
16	Crescent Bearing & Supply	264.66	0.00	0.47
17	13-31 Sport, LLC	4,869.42	0.00	8.72
18	Ameren Illinois	21,315.05	0.00	38.17
19	MH Equipment Co.	2,785.12	0.00	4.99
20	Uline	32,210.45	0.00	57.69
21	Fastenal Company	6,252.92	0.00	11.20
22	Walch Electric	320.27	0.00	0.57
23	Aladdin Steel, Inc.	4,223.00	0.00	7.56
24	Littleton Park Joyce Ughetta & Kelly, LLP	100,238.73	0.00	179.52

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
25	Mark Dougherty	0.00	0.00	0.00
26	Barr Credit Services	4,861.81	0.00	8.71
27U	Staples, Inc.	2,152.83	0.00	3.86
28U	MSC Industrial Supply Co.	963.47	0.00	1.73
29	Accurate Products, Inc.	1,000.00	0.00	1.79
30	Bennett Metal Products, Inc.	1,699.12	0.00	3.04
31	Commonwealth of Kentucky Dept. of Revenue	3,699.39	0.00	6.63
32	Greenwich Advisory & Company	482,642.00	0.00	864.39
33	Direct Capital Corporation	2,436.93	0.00	4.36
34	John Ralph Livingstone	0.00	0.00	0.00
35	Vitracoat America	5,135.15	0.00	9.20
36	LiquidMind, Inc.	46,650.00	0.00	83.55
37	Plastic Process Equipment, Inc.	1,318.90	0.00	2.36
38	ArcBest, Inc. d/b/a ABF Freight System	29,667.12	0.00	53.13
40	Deer Pond Capital, Ltd.	0.00	0.00	0.00
40 -2	Deer Pond Capital, Ltd.	174,690.00	0.00	312.86
41	Chardon Laboratories, Inc.	1,211.24	0.00	2.17
42	Direct Energy Business Marketing LLC	1,148.28	0.00	2.06
43	Weaver Leather	3,113.08	0.00	5.58
44	California Franchise Tax Board	18.59	0.00	0.02
45	Adams Plastics, L.P.	0.00	0.00	0.00
46	Salem Township Hospital	529.76	0.00	0.95
48	USA Softball, Inc	0.00	0.00	0.00
49	USA Softball, Inc.	20,000.00	0.00	35.82
50	Axalta Coating Systems, LLC	80,000.00	0.00	143.28
51	Camger Coatings Systems, Inc.	3,341.75	0.00	5.98

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
52	Tandem Sport	691.66	0.00	1.24
53	American Express Trs Co., Inc.	29,685.55	0.00	53.17
54	American Express Trs Co., Inc.	301,035.97	0.00	539.14
55	American Express Trs Co., Inc.	6,808.15	0.00	12.19
56	American Express Trs Co., Inc.	3,066.24	0.00	5.49
57	American Express Trs Co., Inc.	173.50	0.00	0.31
58	Rosenthal & Rosenthal, Inc.	2,457.05	0.00	4.40
59	Henry A. Petter Supply Company, LLC	6,779.05	0.00	12.14
60	Federal Insurance Company	37,306.00	0.00	66.81
61	Sumitomo Mitsui Finance & Leasing Co., Ltd.	129,401.21	0.00	231.75
62	Miller Container Corporation	237,823.58	0.00	425.93
63	Fanatics Licensing Management, LLC	86,240.95	0.00	154.45
64	Black Pearl SG, LLC	6,588.60	0.00	11.80
65	OccuVax, LLC	2,079.00	0.00	3.72
67	St. Louis Business Forms, Inc.	140,251.20	0.00	251.18
68	OT Dynamics, LLC	357,631.26	0.00	640.50
69	Central Machining, Inc.	21,518.00	0.00	38.54
70	Hawkeye Steel Sales, Inc.	4,086.00	0.00	7.32
71	FedEx Supply Chain, Inc.	0.00	0.00	0.00
72	Riddell, Inc.	4,425,560.15	0.00	7,925.94
73	Tucci Lumber Co., LLC	0.00	0.00	0.00
74	Timothy J. Gay	19,615.37	0.00	35.13
75	Total Quality Logistics, LLC	28,496.39	0.00	51.04
76	Schutt AcquisitionCo, LLC	0.00	0.00	0.00
77	Industrial Development Board	113,359.40	0.00	203.02

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
78	Montgomery County Trustee	11,832.55	0.00	21.19
79	FedEx Corporate Services, Inc.	0.00	0.00	0.00
81	Kira Arruda	0.00	0.00	0.00
82	Monika Sake	0.00	0.00	0.00
83	XPO Logistics Freight, Inc.	279,939.82	0.00	501.36

Total to be paid for timely general unsecured claims: \$ 46,543.44
Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
84	Mainsail International Corp.	0.00	0.00	0.00
85	FedEx Custom Critical	0.00	0.00	0.00

Total to be paid for tardily filed general unsecured claims: \$ 0.00
Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$838.91 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
9	Tennessee Department of Revenue	215.00	0.00	0.00
31	Commonwealth of Kentucky Dept. of Revenue	400.00	0.00	0.00
39	Indiana Department of Revenue	11.60	0.00	0.00

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
44	California Franchise Tax Board	212.31	0.00	0.00

Total to be paid for subordinated claims: \$ 0.00
Remaining balance: \$ 0.00

Prepared By: /s/ Alfred T. Giuliano
Trustee

Alfred T. Giuliano
2301 E. Evesham Road
Pavilion 800, Suite 210
Voorhees, NJ 08043
(856) 767-3000

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.