

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE**

In re: ARTEMUS USA LLC

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Case No. 22-10281-JKS

Debtor

**NOTICE OF TRUSTEE'S FINAL REPORT AND
APPLICATIONS FOR COMPENSATION
AND DEADLINE TO OBJECT (NFR)**

Pursuant to Fed. R. Bankr. P. 2002(a)(6) and 2002(f)(8), please take notice that JEOFFREY L. BURTCH, TRUSTEE, trustee of the above styled estate, has filed a Final Report and the trustee and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

824 Market Street
3rd Floor
Wilmington, DE 19801

Any person wishing to object to any fee application that has not already been approved or to the Final Report, must file a written objection within 21 days from the mailing of this notice, serve a copy of the objections upon the trustee, any party whose application is being challenged and the United States Trustee. A hearing on the fee applications and any objection to the Final Report will be held at 10:00 AM on 5/20/2026 in Courtroom 6, United States Courthouse Courthouse, 824 Market Street, 5th Floor, Wilmington, DE 19801. If no objections are filed, upon entry of an order on the fee applications, the trustee may pay dividends pursuant to FRBP 3009 without further order of the Court.

Date Mailed: 4/01/2026

By: /s/JEOFFREY L. BURTCH, TRUSTEE
Trustee

JEOFFREY L. BURTCH, TRUSTEE
P.O. BOX 549
WILMINGTON, DE 19899-0549
(302) 472-7424

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE**

In re: ARTEMUS USA LLC

§ Case No. 22-10281-JKS

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Debtor(s)

**SUMMARY OF TRUSTEE'S FINAL REPORT
AND APPLICATIONS FOR COMPENSATION**

<i>The Final Report shows receipts of :</i>	\$	1,120,211.06
<i>and approved disbursements of:</i>	\$	746,646.81
<i>leaving a balance on hand of¹:</i>	\$	373,564.25

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors:	\$	0.00
Remaining balance:	\$	373,564.25

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - Jeffrey L. Burtch	56,856.33	0.00	56,856.33
Trustee, Expenses - JEOFFREY L. BURTCH, TRUSTEE	91.80	0.00	91.80
Auctioneer Expenses - SOTHEBY'S	3,432.92	3,432.92	0.00
Bond Payments - INTERNATIONAL SURETIES LTD.	885.57	885.57	0.00
Administrative Rent - BUSINESS INTELLIGENCE ASSOCIATES INC	30,712.60	30,712.60	0.00
Administrative Rent - HAYSTACKID LLC	104,584.60	104,584.60	0.00
Administrative Rent - LLK, LLC	14,860.16	14,860.16	0.00
Costs to Secure/Maintain Property - LLK, LLC	755.40	755.40	0.00

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Attorney for Trustee Fees (Other Firm) - COZEN O' CONNOR	637,564.50	571,148.00	66,416.50
Attorney for Trustee Expenses (Other Firm) - COZEN O' CONNOR	4,103.11	3,581.02	522.09
Accountant for Trustee Fees (Other Firm) - BEDERSON, LLP	29,894.50	0.00	29,894.50
Accountant for Trustee Expenses (Other Firm) - BEDERSON, LLP	320.25	0.00	320.25
Consultant for Trustee Fees - CEDRIC AUTET	4,635.00	4,635.00	0.00
Consultant for Trustee Expenses - CEDRIC AUTET	1,079.61	1,079.61	0.00

Total to be paid for chapter 7 administrative expenses: \$ 154,101.47
 Remaining balance: \$ 219,462.78

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00
 Remaining balance: \$ 219,462.78

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$1,500.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
14	NEW YORK STATE DEPARTMENT OF TAXATION & FINANCE	1,500.00	0.00	1,500.00

Total to be paid for priority claims: \$ 1,500.00
 Remaining balance: \$ 217,962.78

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$1,603,152.56 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 13.6 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	BUSINESS INTELLIGENCE ASSOCIATES, INC.	25,411.00	0.00	3,454.85
2	PERMANENT MISSION OF THE REPUBLIC OF UGA	748,794.00	0.00	101,805.17
3	FREEBORN & PETERS LLP N/K/A	369,592.57	0.00	50,249.38
4	BERLANDI NUSSBAUM & REITZAS LLP	112,249.53	0.00	15,261.32
5	DUANE MORRIS LLP	90,971.02	0.00	12,368.32
6	FRANZINO & SCHER, LLC	32,024.26	0.00	4,353.98
7	WALDEN MACHT & HARAN LLP	102,338.00	0.00	13,913.76
8	LEILA TAGHINIA-MILANI INC., ET AL.	0.00	0.00	0.00
9	ANATOLE SHAGALOV	0.00	0.00	0.00
10	NATURE MORTE, LLC	0.00	0.00	0.00
11	DURST BUILDINGS CORPORATION	121,772.18	0.00	16,556.00

Total to be paid for timely general unsecured claims:	\$ 217,962.78
Remaining balance:	\$ <u>0.00</u>

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
13	EDELMAN FAMILY CO. LLC	0.00	0.00	0.00

Total to be paid for tardily filed general unsecured claims: \$ 0.00
 Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$7,000,000.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
12	DURST BUILDINGS CORPORATION	7,000,000.00	0.00	0.00

Total to be paid for subordinated claims: \$ 0.00
 Remaining balance: \$ 0.00

Prepared By: /s/ Jeffrey L Burtch

 Trustee

Jeffrey L. Burtch
 P.O. Box 549
 Wilmington, DE 19899
 (302) 472-7427

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.