

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE**

In re:	GIGAMEDIA ACCESS CORPORATION	§ § § §	Case No. 19-12537-KBO
Debtor			

**NOTICE OF TRUSTEE'S FINAL REPORT AND
APPLICATIONS FOR COMPENSATION
AND DEADLINE TO OBJECT (NFR)**

Pursuant to Fed. R. Bankr. P. 2002(a)(6) and 2002(f)(8), please take notice that JEOFFREY L. BURTCH, TRUSTEE, trustee of the above styled estate, has filed a Final Report and the trustee and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

824 Market Street
3rd Floor
Wilmington, DE 19801

Any person wishing to object to any fee application that has not already been approved or to the Final Report, must file a written objection within 21 days from the mailing of this notice, serve a copy of the objections upon the trustee, any party whose application is being challenged and the United States Trustee. A hearing on the fee applications and any objection to the Final Report will be held at 10:00 AM on 6/20/2025 in Courtroom 3, United States Courthouse Courthouse, 824 Market Street, 6th Floor, Wilmington, DE 19801. If no objections are filed, upon entry of an order on the fee applications, the trustee may pay dividends pursuant to FRBP 3009 without further order of the Court.

Date Mailed: 4/30/2025

By: /s/JEOFFREY L. BURTCH, TRUSTEE
Trustee

JEOFFREY L. BURTCH, TRUSTEE
P.O. BOX 549
WILMINGTON, DE 19899-0549
(302) 472-7424

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE**

In re: GIGAMEDIA ACCESS CORPORATION

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Case No. 19-12537-KBO

Debtor(s)

**SUMMARY OF TRUSTEE'S FINAL REPORT
AND APPLICATIONS FOR COMPENSATION**

<i>The Final Report shows receipts of :</i>	\$	1,365,503.19
<i>and approved disbursements of:</i>	\$	792,699.52
<i>leaving a balance on hand of¹:</i>	\$	572,803.67

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
ADM3	CRYSTAL FINANCIAL	3,925.35	3,925.35	3,925.35	0.00

Total to be paid to secured creditors:	\$	0.00
Remaining balance:	\$	572,803.67

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - JEOFFREY L. BURTCH, TRUSTEE	64,215.10	0.00	64,215.10
Trustee, Expenses - JEOFFREY L. BURTCH, TRUSTEE	91.09	0.00	91.09
Charges, U.S. Bankruptcy Court	2,100.00	0.00	2,100.00
Bond Payments - INTERNATIONAL SURETIES LTD.	1,961.73	1,961.73	0.00
Administrative Rent - HILL ARCHIVE	8,363.93	8,363.93	0.00
Administrative Rent - CONTACT DISCOVERY SERVICES LLC	2,095.44	2,095.44	0.00
Administrative Rent - LLK, LLC	271.67	271.67	0.00
Costs to Secure/Maintain Property - HILL ARCHIVE	5,058.83	5,058.83	0.00

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Costs to Secure/Maintain Property - CONTACT DISCOVERY SERVICES LLC	187.50	187.50	0.00
Other Chapter 7 Administrative Expenses - LLK, LLC	82.14	82.14	0.00
Other Chapter 7 Administrative Expenses - BLUE MARBLE LOGISTICS, LLC	703.50	703.50	0.00
Attorney for Trustee Fees (Other Firm) - COZEN O' CONNOR	736,448.00	666,741.50	69,706.50
Attorney for Trustee Fees (Other Firm) - LAW OFFICE OF SUSAN E. KAUFMAN, LLC	49,592.50	33,585.00	16,007.50
Attorney for Trustee Expenses (Other Firm) - LAW OFFICE OF SUSAN E. KAUFMAN, LLC	272.82	221.58	51.24
Attorney for Trustee Expenses (Other Firm) - COZEN O' CONNOR	24,253.87	22,362.69	1,891.18
Accountant for Trustee Fees (Other Firm) - BEDERSON, LLP	34,105.50	0.00	34,105.50
Accountant for Trustee Expenses (Other Firm) - BEDERSON, LLP	106.88	0.00	106.88
Arbitrator/Mediator for Trustee Fees - MORRIS NICHOLS ARSHT & TUNNELL LLP	9,440.50	9,440.50	0.00
Arbitrator/Mediator for Trustee Fees - THE BIFFERATO FIRM P.A.	750.00	750.00	0.00
Arbitrator/Mediator for Trustee Expenses - MORRIS NICHOLS ARSHT & TUNNELL LLP	3.65	3.65	0.00
Consultant for Trustee Fees - HURON CONSULTING SERVICES, LLC	39,180.00	36,780.00	2,400.00
Consultant for Trustee Expenses - HURON CONSULTING SERVICES, LLC	12.50	6.70	5.80

Total to be paid for chapter 7 administrative expenses: \$ 190,680.79
Remaining balance: \$ 382,122.88

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses:	\$	0.00
Remaining balance:	\$	<u>382,122.88</u>

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$37,767.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
4P	Ted Bagheri	0.00	0.00	0.00
4P-2	Ted Bagheri	13,650.00	0.00	13,650.00
17	Texas Workforce Commission	231.19	0.00	231.19
27	SUNIL CHANDRA	0.00	0.00	0.00
39P	Texas Comptroller of Public Accounts	0.00	0.00	0.00
40P	Texas Comptroller of Public Accounts	23,885.81	0.00	23,885.81
41P	Texas Comptroller of Public Accounts	0.00	0.00	0.00

Total to be paid for priority claims:	\$	37,767.00
Remaining balance:	\$	<u>344,355.88</u>

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$39,626,594.36 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.9 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Baker Botts L.L.P.	49,150.92	0.00	427.12
2	World Total Return Fund, LLLP	6,224,382.60	0.00	54,090.01
3	ANLAGE INFOTECH (INDIA) P LTD	25,000.00	0.00	217.25
4U	Ted Bagheri	0.00	0.00	0.00
4U-2	Ted Bagheri	236,623.36	0.00	2,056.26
5	MARK LOEWENSTEIN	0.00	0.00	0.00

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
6	Tata Capital Innovations Fund	0.00	0.00	0.00
7	The Blum Family Foundation, Inc.	250,000.00	0.00	2,172.50
8	Pisula Family Trust dated 9102010	90,025.00	0.00	782.32
9	SAMVAD PARTNERS	38,350.00	0.00	333.26
13	Nihat Cardak	0.00	0.00	0.00
14	memoryBlue	17,250.00	0.00	149.90
15	DRINKMORE DELIVERY INC	314.75	0.00	2.74
16	MARK LOEWENSTEIN	100,000.00	0.00	869.00
20	ZINTEL PUBLIC RELATIONS LLC	5,000.00	0.00	43.45
21	William John Ruegg	0.00	0.00	0.00
22	AMERICAN EXPRESS NATIONAL BANK	73,584.01	0.00	639.45
23	Mert Turgut Calik	4,445,777.78	0.00	38,633.90
24	HF Water Dragon, LLC	187,716.77	0.00	1,631.26
25	JACOB KING	0.00	0.00	0.00
25 -2	JACOB KING	6,840.00	0.00	59.44
28	Sanjyoti Panchbudhe	0.00	0.00	0.00
28 -2	Sanjyoti Panchbudhe	197,123.00	0.00	1,713.00
29	Meenal Kekre	197,123.00	0.00	1,713.00
30	ANKUR PANCHBUDHE	0.00	0.00	0.00
30 -2	ANKUR PANCHBUDHE	0.00	0.00	0.00
30 -3	ANKUR PANCHBUDHE	412,597.00	0.00	3,585.48
31	ANAND A. KEKRE	434,306.00	0.00	3,774.13
32	Shaun Hanrahan	0.00	0.00	0.00
33	Glen D. Gulyas	417,207.95	0.00	3,625.55
34	Robert Hisaoka	0.00	0.00	0.00
35	Robert and Deborah Bernardi	0.00	0.00	0.00
36	CRYSTAL FINANCIAL LLC	26,218,222.22	0.00	227,836.86
37	Richard Cunningham	0.00	0.00	0.00
38	U.S. Securities and Exchange Commission	0.00	0.00	0.00

Total to be paid for timely general unsecured claims:	\$	344,355.88
Remaining balance:	\$	0.00

Tardily filed claims of general (unsecured) creditors totaling \$279,272.65 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
39U	Texas Comptroller of Public Accounts	126,964.95	0.00	0.00
40U	Texas Comptroller of Public Accounts	152,307.70	0.00	0.00
41U	Texas Comptroller of Public Accounts	0.00	0.00	0.00

Total to be paid for tardily filed general unsecured claims:	\$	0.00
Remaining balance:	\$	0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims:	\$	0.00
Remaining balance:	\$	0.00

Prepared By: /s/ Geoffrey L Burtch

Trustee

Geoffrey L. Burtch
P.O. Box 549
Wilmington, DE 19899
(302) 472-7427

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.