## UNITED STATES BANKRUPTCY COURT DISTRICT OF DELAWARE

§

§ § 8

Debtor

Case No. 19-10890-BLS

# NOTICE OF TRUSTEE'S FINAL REPORT AND APPLICATIONS FOR COMPENSATION AND DEADLINE TO OBJECT (NFR)

Pursuant to Fed. R. Bankr. P. 2002(a)(6) and 2002(f)(8), please take notice that JEOFFREY <u>L. BURTCH, TRUSTEE</u>, trustee of the above styled estate, has filed a Final Report and the trustee and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

824 Market Street, 3<sup>rd</sup> Floor Wilmington, DE 19801

Any person wishing to object to any fee application that has not already been approved or to the Final Report, must file a written objection within 21 days from the mailing of this notice, serve a copy of the objections upon the trustee, any party whose application is being challenged and the United States Trustee. A hearing on the fee applications and any objection to the Final Report will be held at 09:00AM on 03/27/2024 in Courtroom 1, United States Courthouse Courthouse, 824 Market Street, 6th Floor, Wilmington, DE 19801. If no objections are filed, upon entry of an order on the fee applications, the trustee may pay dividends pursuant to <u>FRBP 3009</u> without further order of the Court.

Date Mailed: 02/20/2024

By: <u>/s/JEOFFREY L. BURTCH, TRUSTEE</u> Trustee

JEOFFREY L. BURTCH, TRUSTEE P.O. BOX 549 WILMINGTON, DE 19899-0549 (302) 472-7424

UST Form 101-7-NFR (10/1/2010)

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# **UNITED STATES BANKRUPTCY COURT DISTRICT OF DELAWARE**

In re: SINEMIA, INC.	§ Case No. 19-10890-BL	S
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Debtor(s)	§	

# SUMMARY OF TRUSTEE'S FINAL REPORT AND APPLICATIONS FOR COMPENSATION

The Final Report shows receipts of	\$_	415,984.05
and approved disbursements of	\$_	47,108.19
leaving a balance on hand of $\frac{1}{2}$	\$_	368,875.86

#### **Balance on hand:**

368,875.86

\$

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	2	*
None					
Total to be paid to secured creditors:			editors: <u>\$</u>	0.00	
Remaining balance:		\$	368,875.86		

### Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - JEOFFREY L. BURTCH, TRUSTEE	24,049.20	0.00	24,049.20
Trustee, Expenses - JEOFFREY L. BURTCH, TRUSTEE	142.58	0.00	142.58
Attorney for Trustee, Fees - LAW OFFICE OF SUSAN E. KAUFMAN, LLC	19,850.00	16,762.50	3,087.50
Attorney for Trustee, Expenses - LAW OFFICE OF SUSAN E. KAUFMAN, LLC	1,175.25	1,111.06	64.19
Accountant for Trustee, Fees - BEDERSON, LLP	17,738.50	0.00	17,738.50
Accountant for Trustee, Expenses - BEDERSON, LLP	64.38	0.00	64.38
Other Expenses: INTERNATIONAL SURETIES LTD. 670.10			0.00
Total to be paid for chapter 7 ac	nses: \$	45,146.35	
Remaining balance:	\$	323,729.51	

Remaining balance:

1 The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

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Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	-	yments to Date	Proposed Payment
None				
Total to be paid for prior chapter administrative expenses:			\$	0.00
Remaining balance:				323,729.51

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$100.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant		Allowed Amount of Claim	2	*
13	Tony Janssen		100.00	0.00	100.00
	Total to be paid for priority claims:		aims: \$	100.00	
		Remaining balance:		\$	323,629.51

Remaining balance:

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 2,068,200.95 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 15.6 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	<u>^</u>
1	Nancy Blum	119.88	0.00	18.76
2	Albert Oeswadi	71.91	0.00	11.25
3	Sina Rashidi	0.00	0.00	0.00
4	TIANHUA ZHAN	0.00	0.00	0.00
5	Sunil Gundarapu	408.12	0.00	63.86
6	Sarah Rudnick	0.00	0.00	0.00
7	Saurin Khedia	179.88	0.00	28.15
8	TriNet HR III Inc	0.00	0.00	0.00
8 -2	TriNet HR III Inc	3,890.50	0.00	608.78
9	Blackhawk Network, Inc.	13,862.34	0.00	2,169.16

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10	Jessica Apfel	85.98	0.00	13.45
11	Rachel Shur	236.25	0.00	36.97
12	Johan Khalilian	200.00	0.00	31.30
14	Marqeta, Inc.	172,375.00	0.00	26,973.03
15	David Newman	0.00	0.00	0.00
16	Andrew Thal	0.00	0.00	0.00
17	Chelsea Franklin	0.00	0.00	0.00
18	iyzi Odeme ve Elektronik Para Hizmetleri A.S.	538,597.55	0.00	84,279.07
19	Alan Nisselson, Trustee for Ch. 7 (MoviePass,Inc.)	75,000.00	0.00	11,735.91
20	TriplePoint, LLC	15,000.00	0.00	2,347.18
21	Turkiye Is Bankasi, A.S.	1,248,173.54	0.00	195,312.64
	Total to be paid for timely gene	\$	323,629.51	
	Remaining balance:		\$	0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

	furding filed general (unsecured) claims are as follows.				
Claim	Claimant	Allowed Amount	Interim Payments	Proposed	
No		of Claim	to Date	Payment	
22	Tianhua Zhan	0.00	0.00	0.00	

Tardily filed general (unsecured) claims are as follows:

Total to be paid for tardy general unsecured claims:\$0.00Remaining balance:\$0.00

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Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid <u>pro rata</u> only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment	
None					
	Total to be paid for subordinated claims: \$			0.00	
Remaining balance:		\$	0.00		

# Prepared By: /s/JEOFFREY L. BURTCH, TRUSTEE

Trustee

JEOFFREY L. BURTCH, TRUSTEE P.O. BOX 549 WILMINGTON, DE 19899-0549 (302) 472-7424

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. \$1320.4(a)(2) applies.