UNITED STATES BANKRUPTCY COURT DISTRICT OF DELAWARE

In re: BLUEFLY ACQUISITION, LLC § Case No. 19-10207-JTD BLUEFLY, INC. §

§

Debtor §

NOTICE OF TRUSTEE'S FINAL REPORT AND APPLICATIONS FOR COMPENSATION AND DEADLINE TO OBJECT (NFR)

Pursuant to Fed. R. Bankr. P. 2002(a)(6) and 2002(f)(8), please take notice that JEOFFREY L. BURTCH, TRUSTEE, trustee of the above styled estate, has filed a Final Report and the trustee and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

824 Market Street 3rd Floor Wilmington, DE 19801

Any person wishing to object to any fee application that has not already been approved or to the Final Report, must file a written objection within 21 days from the mailing of this notice, serve a copy of the objections upon the trustee, any party whose application is being challenged and the United States Trustee. A hearing on the fee applications and any objection to the Final Report will be held at 03:00PM on 01/17/2024 in Courtroom 5, United States Courthouse Courthouse, 824 Market Street, 5th Floor, Wilmington, DE 19801. If no objections are filed, upon entry of an order on the fee applications, the trustee may pay dividends pursuant to FRBP 3009 without further order of the Court.

Date Mailed: 12/01/2023 By: /s/JEOFFREY L. BURTCH, TRUSTEE
Trustee

JEOFFREY L. BURTCH, TRUSTEE P.O. BOX 549 WILMINGTON, DE 19899-0549 (302) 472-7424

UNITED STATES BANKRUPTCY COURT DISTRICT OF DELAWARE

| In re: BLUEFLY ACQUISITION, LLC | § Case No. 19-10207-JTD |
|---------------------------------|-------------------------|
| | § |
| BLUEFLY, INC. | § |
| Debtor(s) | § |

SUMMARY OF TRUSTEE'S FINAL REPORT AND APPLICATIONS FOR COMPENSATION

Balance on hand: \$ 1,555,624.76

Claims of secured creditors will be paid as follows:

| Claim No. | Claimant | Claim Asserted | Allowed Amount of Claim | • | * |
|--------------|--------------------------|-------------------|-------------------------|------|------|
| 14S | 42-52 West 39 Street LLC | 358,551.22 | 0.00 | 0.00 | 0.00 |

Total to be paid to secured creditors: \$\,\ 0.00\$

Remaining balance: \$\,\ 1,555,624.76\$

Applications for chapter 7 fees and administrative expenses have been filed as follows:

| Reason/Applicant | Total Requested | Interim Payments to Date | Proposed Payment |
|---|-----------------|-----------------------------|------------------|
| Trustee, Fees - JEOFFREY L. BURTCH, TRUSTEE | 108,932.57 | 0.00 | 108,932.57 |
| Trustee, Expenses - JEOFFREY L. BURTCH, TRUSTEE | 156.45 | 0.00 | 156.45 |
| Attorney for Trustee, Fees - CIMO MAZER MARK PLLC | 962,500.00 | 962,500.00 | 0.00 |
| Attorney for Trustee, Expenses - CIMO MAZER MARK PLLC | 3,504.39 | 3,504.39 | 0.00 |
| Accountant for Trustee, Fees - GLASSRATNER ADVISORY & CAPITAL GROUP LLC | 166,281.00 | 166,281.00 | 0.00 |
| Accountant for Trustee, Expenses - GLASSRATNER ADVISORY & CAPITAL GROUP LLC | 774.50 | 774.50 | 0.00 |
| Other Fees: JAMS INC | 18,903.60 | 18,903.60 | 0.00 |
| Other Expenses: BLUE MARBLE LOGISTICS, LLC | 227.50 | 227.50 | 0.00 |

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

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| Attorney for Trustee Fees - LAW OFFICE OF SUSAN E. KAUFMAN, LLC | 111,400.00 | 89,655.00 | 21,745.00 |
|--|------------|-----------|-----------|
| Attorney for Trustee Expenses - LAW OFFICE OF SUSAN E. KAUFMAN, LLC | 6,802.85 | 6,059.22 | 743.63 |
| Other Expenses: INTERNATIONAL SURETIES LTD. | 958.82 | 958.82 | 0.00 |
| Other Expenses: JAMS INC | 1,600.14 | 1,600.14 | 0.00 |
| Other Expenses: LLK, LLC | 54.14 | 54.14 | 0.00 |
| Other Expenses: NET AT WORK, INC. | 1,000.00 | 1,000.00 | 0.00 |
| Other Expenses: PAYPAL, INC. | 24.00 | 24.00 | 0.00 |
| Other Expenses: THOMAS JEREMIASSEN, RECEIVER FOR BLUEFLY ACQUISITION | 17,844.06 | 17,844.06 | 0.00 |

Total to be paid for chapter 7 administration expenses: \$\\\\\$ 131,577.65\$

Remaining balance: \$\\\\\$ 1,424,047.11

Applications for prior chapter fees and administrative expenses have been filed as follows:

| Reason/Applicant | Total Requested | Interim Payments to Date | * |
|------------------|-----------------|-----------------------------|---|
| None | | | |

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$47,709.20 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

| Claim No | Claimant | Allowed Amount of Claim | l - | * |
|-------------|---|-------------------------|------|-----------|
| 31 | Yann Tanini | 0.00 | 0.00 | 0.00 |
| 62 | New York State Department of Taxation & Finance | 0.00 | 0.00 | 0.00 |
| 63P | New York State Department of Taxation & Finance | 47,709.20 | 0.00 | 47,709.20 |
| 65P | Wisconsin Department of Revenue | 0.00 | 0.00 | 0.00 |

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

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Timely claims of general (unsecured) creditors totaling \$ 11,050,376.11 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 12.5 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

| Claim No | Claimant | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|-------------|-------------------------------------|-------------------------|--------------------------|---------------------|
| 1 | Cirillo Moda | 1,280.16 | | 159.45 |
| 2 | Gaffos Inc | 85,496.94 | | 10,648.75 |
| 3 | Stylebug Corporation | 27,581.00 | 0.00 | 3,435.25 |
| 4 | Total Fashion, Inc. | 7,402,188.55 | 0.00 | 921,951.66 |
| 5 | Bry Media LLC | 3,000.00 | 0.00 | 373.65 |
| 6P | Retail Convergence.com, LP | 420,414.15 | 0.00 | 52,363.10 |
| 6U | Retail Convergence.com, LP | 577,846.92 | 0.00 | 71,971.54 |
| 7 | JewelryAffairs Inc | 2,253.40 | 0.00 | 280.66 |
| 8 | FedEx Corporate Services Inc. | 0.00 | 0.00 | 0.00 |
| 8 -2 | FedEx Corporate Services Inc. | 29,089.07 | 0.00 | 3,623.08 |
| 9 | Christina Mimi Chung | 891.80 | 0.00 | 111.07 |
| 10 | Euler Hermes N.A. Insurance Co. | 12,743.14 | 0.00 | 1,587.17 |
| 11 | Upteam Corporation Limited | 9,402.00 | 0.00 | 1,171.03 |
| 12 | Google LLC | 204,317.34 | 0.00 | 25,447.98 |
| 13 | Dora Landa | 14,254.60 | 0.00 | 1,775.43 |
| 14U | 42-52 West 39 Street LLC | 591,043.25 | 0.00 | 73,615.16 |
| 15 | Daniels Deals Inc | 3,346.87 | 0.00 | 416.86 |
| 16 | GENESCO INC | 6,058.20 | 0.00 | 754.56 |
| 17 | Dynamic Construction Services, Inc. | 59,096.65 | 0.00 | 7,360.56 |
| 18 | AQS Brand Inc | 7,972.37 | 0.00 | 992.97 |
| 19 | Portolano Products Inc. | 6,881.57 | 0.00 | 857.11 |
| 20 | Gilo Creations | 3,425.97 | 0.00 | 426.71 |
| 21 | Marque Supply Company LLC | 1,190.00 | 0.00 | 148.22 |
| 22 | Bella Tutto, LLC | 5,882.00 | 0.00 | 732.61 |
| 23 | Adornia | 25,943.57 | 0.00 | 3,231.30 |
| 24 | Andre Romanelli International Inc | 8,880.19 | 0.00 | 1,106.04 |
| 25 | More Lane Inc | 927.43 | 0.00 | 115.51 |

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| 26 | Home City Inc | 9,462.47 | 0.00 | 1,178.56 |
|----|---|------------|------|-----------|
| 27 | Cavrose, Inc | 4,184.50 | 0.00 | 521.18 |
| 28 | BMG Imports Exports Inc | 3,011.34 | 0.00 | 375.07 |
| 29 | Lamarque | 1,285.45 | 0.00 | 160.10 |
| 30 | Jennifer Krystopowicz | 96.66 | 0.00 | 12.04 |
| 32 | The Jay Group, Ltd | 8,271.86 | 0.00 | 1,030.27 |
| 33 | American Express Travel Related Services Company, | 35,054.34 | 0.00 | 4,366.06 |
| 34 | Shoezoo.com LLC | 2,518.13 | 0.00 | 313.64 |
| 35 | IT Asset Management Group | 1,279.28 | 0.00 | 159.34 |
| 36 | Gloves International Inc | 1,191.04 | 0.00 | 148.35 |
| 37 | DDLNYC LLC | 3,912.40 | 0.00 | 487.29 |
| 38 | Bossi Holding Inc | 11,517.82 | 0.00 | 1,434.56 |
| 39 | D&D La Certosa Firenze Spa | 3,345.30 | 0.00 | 416.66 |
| 40 | Kenneth Fernandes | 2,055.00 | 0.00 | 255.95 |
| 41 | ВНГО | 280,412.82 | 0.00 | 34,925.76 |
| 42 | Stepani Style | 40,879.33 | 0.00 | 5,091.57 |
| 43 | LS Direct Marketing Co., Inc. | 2,460.00 | 0.00 | 306.40 |
| 44 | N Peal USA Inc. | 5,520.32 | 0.00 | 687.56 |
| 45 | Tiesha Creations, LLC | 942.75 | 0.00 | 117.42 |
| 46 | Vertical Design, Inc. | 120,752.00 | 0.00 | 15,039.81 |
| 47 | Label Thread | 5,895.06 | 0.00 | 734.24 |
| 48 | Lux Lair | 48,807.20 | 0.00 | 6,079.00 |
| 49 | Fragrancenet | 26,821.72 | 0.00 | 3,340.68 |
| 50 | Prestige Employee Administrators Inc | 1,721.34 | 0.00 | 214.40 |
| 51 | Christina Mimi Chung | 0.00 | 0.00 | 0.00 |
| 52 | Euler Hermes North America Insurance Company | 2,463.75 | 0.00 | 306.86 |
| 53 | Buchalter, A Professional Corporation | 0.00 | 0.00 | 0.00 |
| 54 | MIRAKL INCORPORATED | 776,700.07 | 0.00 | 96,738.95 |
| 55 | Cheetah Digital, Inc. | 135,778.04 | 0.00 | 16,911.32 |
| 56 | Patricia Christensen | 2,628.98 | 0.00 | 327.44 |
| 57 | Anniemie Miller | 0.00 | 0.00 | 0.00 |
| 58 | Vantiv LLC nka Worldpay, LLC & Fifth | 0.00 | 0.00 | 0.00 |

Third as memb Total to be paid for timely general unsecured claims: \$ 1,376,337.91

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\$

0.00

Tardily filed claims of general (unsecured) creditors totaling \$28,323.40 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

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Remaining balance:

| Claim No | Claimant | Allowed Amount of Claim | • | * |
|-------------|--|-------------------------|------|------|
| 59 | Neustar, Inc. | 13,675.00 | 0.00 | 0.00 |
| 60 | Mundi Westport Corporation | 1,555.04 | 0.00 | 0.00 |
| 61 | Vertical Design, Inc. | 0.00 | 0.00 | 0.00 |
| 63U | New York State Department of Taxation & Finance | 350.22 | 0.00 | 0.00 |
| 64 | Euler Hermes Agent for Grant Time Corporation | 12,743.14 | 0.00 | 0.00 |

Total to be paid for tardy general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid <u>pro rata</u> only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

| Claim No | Claimant | Allowed Amount of Claim | • | |
|-------------|---------------------------------|-------------------------|------|------|
| 65U | Wisconsin Department of Revenue | 0.00 | 0.00 | 0.00 |

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00

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Prepared By: /s/JEOFFREY L. BURTCH, TRUSTEE

Trustee

JEOFFREY L. BURTCH, TRUSTEE P.O. BOX 549 WILMINGTON, DE 19899-0549 (302) 472-7424

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption <u>5 C.F.R. §1320.4(a)(2)</u> applies.