

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF DELAWARE**

In re: KESTREL AIRCRAFT COMPANY, INC.

§  
§  
§  
§

Case No. 18-12316- JKS

Debtor(s)

---

**NOTICE OF TRUSTEE'S FINAL REPORT AND  
APPLICATIONS FOR COMPENSATION  
AND DEADLINE TO OBJECT (NFR)**

Pursuant to [Fed. R. Bankr. P. 2002\(a\)\(6\)](#) and [2002\(f\)\(8\)](#), please take notice that [George L. Miller](#), trustee of the above styled estate, has filed a Final Report and the trustee and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

Clerk of the Court  
824 North Market St.  
3rd Floor  
Wilmington, DE 19801

Any person wishing to object to any fee application that has not already been approved or to the Final Report, must file a written objection within 21 days from the mailing of this notice, serve a copy of the objections upon the trustee, any party whose application is being challenged and the United States Trustee. A hearing on the fee applications and any objection to the Final Report will be held at 10:30 AM on 12/27/2023 in Courtroom 6, 5th Floor, United States Courthouse Courthouse, 824 North Market St., Wilmington, DE 19801. If no objections are filed, upon entry of an order on the fee applications, the trustee may pay dividends pursuant to [FRBP 3009](#) without further order of the Court.

Date Mailed: 12/01/2023

By: /s/ George L. Miller

Trustee

George L. Miller  
1628 John F. Kennedy Blvd.  
Suite 950  
Philadelphia, PA 19103  
(215) 561-0950

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF DELAWARE**

In re: KESTREL AIRCRAFT COMPANY, INC.            §     Case No. 18-12316- JKS  
   §  
   §  
   §

Debtor(s)

---

**SUMMARY OF TRUSTEE'S FINAL REPORT  
AND APPLICATIONS FOR COMPENSATION**

<i>The Final Report shows receipts of :</i>	\$	132,444.46
<i>and approved disbursements of:</i>	\$	5,993.77
<i>leaving a balance on hand of<sup>1</sup>:</i>	\$	126,450.69

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
3	Emmet, Marvin & Martin, LLP	242,383.46	0.00	0.00	0.00
5	Ashby & Geddes, P.A.	57,058.75	0.00	0.00	0.00
6	Crowell & Moring LLP	68,067.50	0.00	0.00	0.00
7	Cantor Fitzgerald Securities	92,766,030.22	0.00	0.00	0.00
20024	Douglas County Revolving Loan Fund Inc.	0.00	0.00	0.00	0.00
20026	Redevt. Auth. of City of Superior, WI	0.00	0.00	0.00	0.00
20028	Wisconsin Economic Devt. Corporation	0.00	0.00	0.00	0.00

<sup>1</sup>The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under [11 U.S.C. § 326\(a\)](#) on account of the disbursement of the additional interest.

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
20030	Douglas County Revolving Loan Fund Inc.	526,198.04	0.00	0.00	0.00
20032	Redevt. Auth. of City of Superior, WI	2,579,245.05	0.00	0.00	0.00
20034	Wisconsin Economic Devt. Corporation	4,167,546.94	0.00	0.00	0.00

Total to be paid to secured creditors: \$ 0.00  
Remaining balance: \$ 126,450.69

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - George L. Miller	9,872.22	0.00	9,872.22
Fees, United States Trustee	1,300.00	0.00	1,300.00

Total to be paid for chapter 7 administrative expenses: \$ 11,172.22  
Remaining balance: \$ 115,278.47

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Other Prior Chapter Professional's Fees - Epiq Corporate Restructuring LLC	165,446.88	0.00	115,278.47
Prior Chapter Trade Debt - Praxair Distribution Inc.	8.89	0.00	0.00

Total to be paid for prior chapter administrative expenses: \$ 115,278.47  
Remaining balance: \$ 0.00

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$2,600.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
(11) 129p	Wisconsin Department of Revenue	2,600.00	0.00	0.00

Total to be paid for priority claims: \$ 0.00  
Remaining balance: \$ 0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$76,152,986.03 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
(11) 019u	Praxair Distribution Inc.	1,604.39	0.00	0.00
(11) 049	Metro Sales	1,070.74	0.00	0.00
(11) 051	Pro Print Inc.	5,479.21	0.00	0.00
(11) 070	Krech Ojard & Associates	32,458.50	0.00	0.00
(11) 071	CW Hayden Company Inc.	408.45	0.00	0.00
(11) 074	Peter Coad	500,000.00	0.00	0.00
(11) 092	Shred N Go, Inc.	135.99	0.00	0.00
(11) 102	Farnborough Aircraft Corporation Ltd	7,796,219.00	0.00	0.00
(11) 114	Wilkerson Guthmann	1,800.00	0.00	0.00
(11) 120	CCM Community Development XXIII LLC	20,035,770.60	0.00	0.00
(11) 120-01	Ohio National Life Insurance	3,526,157.17	0.00	0.00
(11) 121	WCDLF Sub CDE XXXVI LLC	32,815,459.88	0.00	0.00
(11) 129u	Wisconsin Department of Revenue	894,089.08	0.00	0.00
(11) 131	Fredrikson & Byron PA	356,090.88	0.00	0.00
1	Peter Coad	500,000.00	0.00	0.00
2	Fredrikson & Byron, P.A.	356,090.88	0.00	0.00

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
4	Honeywell International, Inc.	7,600,000.00	0.00	0.00
20002	Midcoast Regional Redevelopment Authority	1,061,363.56	0.00	0.00
20036	Fastenal Company	173.56	0.00	0.00
20045	Davis & Kuelthau S.C.	6,691.14	0.00	0.00
20047	Edward L. Underwood	661,923.00	0.00	0.00

Total to be paid for timely general unsecured claims: \$ 0.00  
 Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardily filed general unsecured claims: \$ 0.00  
 Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00  
 Remaining balance: \$ 0.00

Prepared By: /s/ George L. Miller

---

Trustee

George L. Miller  
1628 John F. Kennedy Blvd.  
Suite 950  
Philadelphia, PA 19103  
(215) 561-0950

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption [5 C.F.R. § 1320.4\(a\)\(2\)](#) applies.