

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF DELAWARE**

In re: MAD CATZ, INC.

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Case No. 17-10679-LSS

Debtor(s)

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**NOTICE OF TRUSTEE'S FINAL REPORT AND  
APPLICATIONS FOR COMPENSATION  
AND DEADLINE TO OBJECT (NFR)**

Pursuant to [Fed. R. Bankr. P. 2002\(a\)\(6\)](#) and [2002\(f\)\(8\)](#), please take notice that [David Carickhoff](#), trustee of the above styled estate, has filed a Final Report and the trustee and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

United States Courthouse  
824 Market ST N  
3rd Floor  
Wilmington, DE 19801

Any person wishing to object to any fee application that has not already been approved or to the Final Report, must file a written objection within 21 days from the mailing of this notice, serve a copy of the objections upon the trustee, any party whose application is being challenged and the United States Trustee. A hearing on the fee applications and any objection to the Final Report will be held at 10:30 AM on 07/26/2022 in Courtroom 2, United States Bankruptcy Courthouse, 824 N. Market Street, 6th Floor, Wilmington, DE 19801. If no objections are filed, upon entry of an order on the fee applications, the trustee may pay dividends pursuant to [FRBP 3009](#) without further order of the Court.

June 17, 2022: [06/17/2022](#)

By: /s/ David W. Carickhoff

Chapter 7 Trustee

David Carickhoff  
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Suite 1100  
Wilmington, DE 19801  
(302) 356-6621  
dcarickhoff@archerlaw.com

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DISTRICT OF DELAWARE**

In re: MAD CATZ, INC.

§ Case No. 17-10679-LSS

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Debtor(s)

**SUMMARY OF TRUSTEE'S FINAL REPORT  
AND APPLICATIONS FOR COMPENSATION**

<i>The Final Report shows receipts of :</i>	\$	7,752,030.62
<i>and approved disbursements of:</i>	\$	5,629,313.84
<i>leaving a balance on hand of<sup>1</sup>:</i>	\$	2,122,716.78

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
SNB	Sterling National Bank	4,703,521.23	4,570,674.58	4,570,674.58	0.00
46S	TPP 212 Scripps, LLC	57,401.61	0.00	0.00	0.00

Total to be paid to secured creditors:	\$	0.00
Remaining balance:	\$	2,122,716.78

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - David Carickhoff	255,810.92	0.00	255,810.92
Trustee, Expenses - David W. Carickhoff	2,328.14	0.00	2,328.14
Attorney for Trustee Fees - Archer & Greiner, P.C.	453,372.50	399,516.50	53,856.00
Attorney for Trustee, Expenses - Archer & Greiner, P.C.	11,867.48	11,639.36	228.12
Charges, U.S. Bankruptcy Court	1,750.00	0.00	1,750.00
Administrative Rent - TPP 212 Scripps, LLC	0.00	0.00	0.00
Attorney for Trustee Fees - Archer & Greiner, P.C.	17,850.00	0.00	17,850.00

<sup>1</sup>The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under [11 U.S.C. § 326\(a\)](#) on account of the disbursement of the additional interest.

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Accountant for Trustee Fees (Other Firm) - Giuliano, Miller & Company, LLC	318,841.00	293,591.50	25,249.50
Accountant for Trustee Expenses (Other Firm) - Giuliano, Miller & Company, LLC	7,374.72	7,245.40	129.32

Total to be paid for chapter 7 administrative expenses: \$ 357,202.00  
Remaining balance: \$ 1,765,514.78

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00  
Remaining balance: \$ 1,765,514.78

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$232,679.82 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
6P	Tyson E. Marshall	12,850.00	0.00	12,850.00
7P	MCGINNIS, KAREN K	12,850.00	0.00	12,850.00
9	San Diego County Treasurer-Tax Collector	6,210.32	0.00	6,210.32
14P	Lee McKay	12,850.00	0.00	12,850.00
15P	David McKeon	12,850.00	0.00	12,850.00
18P	Mary Bush	12,850.00	0.00	12,850.00
19P	FRANCHISE TAX BOARD	119.82	0.00	119.82
22P	DESCHAMPS, CHERYL A.	12,850.00	0.00	12,850.00
23P	Angelina Johnson	12,850.00	0.00	12,850.00
24P	Dalin Cienfuegos	12,850.00	0.00	12,850.00
27	RODRIGUEZ, ANGELICA	12,700.00	0.00	12,700.00
29P	GALVAN, EDUARDO	12,850.00	0.00	12,850.00

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
32	Texas Comptroller of Public Accounts	4,930.30	0.00	4,930.30
33P	Texas Comptroller of Public Accounts	57,733.93	0.00	57,733.93
34P	Tennessee Department of Revenue	506.98	0.00	506.98
40	Aaron Levin	5,769.23	0.00	5,769.23
49P	CERVANTES, SARAI S.	12,850.00	0.00	12,850.00
	IRS EFTPS - 941	9,112.09	0.00	9,112.09
	IRS EFTPS - 941	2,131.00	0.00	2,131.00
	IRS EFTPS - 940	4,966.15	0.00	4,966.15

Total to be paid for priority claims:       \$               232,679.82  
Remaining balance:                                 \$               1,532,834.96

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$6,286,450.25 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 24.4 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Wells Fargo Financial Leasing, Inc.	31,102.80	0.00	7,583.84
2	Min Sung Choi	199.99	0.00	48.76
3	Shenzhen Horn Audio Co.	96,953.14	0.00	23,640.24
4	CALIFORNIA CROSS DOCK INC.	54,298.39	0.00	13,239.66
5	Verizon Business Global LLC, on behalf of its affi	11,091.86	0.00	2,704.55
6U	Tyson E. Marshall	213,364.24	0.00	52,024.94
7U	MCGINNIS, KAREN K	392,816.28	0.00	95,781.01
8	2SHIP SOLUTIONS INC.	2,700.00	0.00	658.35
10	Dexin Corporation	1,512,215.51	0.00	368,725.86

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
11	Public Special Commodities Division Inc	6,310.20	0.00	1,538.63
12	P&T LAW APC	1,155.00	0.00	281.63
13	VOICE AGE CORPORATION	4,561.25	0.00	1,112.18
14U	Lee McKay	104,984.21	0.00	25,598.46
15U	David McKeon	228,122.60	0.00	55,623.49
16	Dexin Corporation	0.00	0.00	0.00
17	DEXIN CORPORATION	0.00	0.00	0.00
18U	Mary Bush	27,460.88	0.00	6,695.83
19U	FRANCHISE TAX BOARD	1,148.82	0.00	280.12
20	LEI CUSTOMS BROKERS INC.	5,458.92	0.00	1,331.06
21	Corodata Shredding, inc.	147.00	0.00	35.84
22U	DESCHAMPS, CHERYL A.	36,665.00	0.00	8,940.09
23U	Angelina Johnson	4,925.00	0.00	1,200.86
24U	Dalin Cienfuegos	56,380.77	0.00	13,747.41
25	County of San Bernadino	2,391.89	0.00	583.22
26	Pegasus Logistics Group, Inc.	355,367.22	0.00	86,649.74
28	Trevor Sands	178.20	0.00	43.45
29U	GALVAN, EDUARDO	23,095.00	0.00	5,631.29
30	Thomson Reuters - West	1,500.00	0.00	365.75
31	UnitedHealthcare	69,849.94	0.00	17,031.62
35	Google Inc.	12,131.14	0.00	2,957.95
36	U.S. Customs and Border Protection	0.00	0.00	0.00
37	Integrated Mac Solutions	332.50	0.00	81.07
38	Wal-Mart Stores, Inc.	0.00	0.00	0.00
39	FMT Consultants, LLC	75,016.71	0.00	18,291.44
41	Kenneth Johnson	175.86	0.00	42.88
42	Nevada Business Park, LLC	192,589.30	0.00	46,959.35
43	MAD CATZ INTERACTIVE ASIA LTD	1,750,000.00	0.00	426,705.23
44	DURHAM JONES & PINEGAR	5,063.00	0.00	1,234.52

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
45	Humanscale Corporation	0.00	0.00	0.00
46U	TPP 212 Scripps, LLC	318,080.93	0.00	77,558.17
47	Microsoft Corporation and Microsoft Online, Inc.	596,275.60	0.00	145,390.81
48	GameStop Texas Ltd.	0.00	0.00	0.00
49U	CERVANTES, SARAI S.	8,475.00	0.00	2,066.46
	IRS EFTPS - 941	67,969.91	0.00	16,573.21
	IRS EFTPS - 941	15,896.19	0.00	3,875.99

Total to be paid for timely general unsecured claims: \$ 1,532,834.96  
Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$259,814.30 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
50	Mode Transportation, LLC	254,673.72	0.00	0.00
51	Tyco Integrated Security, LLC	2,150.47	0.00	0.00
52	SAMSUNG ELECTRONICS CO LTD	2,990.11	0.00	0.00
53	Texas Comptroller of Public Accounts (ADMINISTRATIVE)	0.00	0.00	0.00
54	San Diego County Treasurer - Tax Collector (ADMINISTRATIVE)	0.00	0.00	0.00

Total to be paid for tardily filed general unsecured claims: \$ 0.00  
Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$5,082.38 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
33U	Texas Comptroller of Public Accounts	5,007.38	0.00	0.00
34U	Tennessee Department of Revenue	75.00	0.00	0.00

Total to be paid for subordinated claims:	\$	0.00
Remaining balance:	\$	<u>0.00</u>

Prepared By: /s/ David W. Carickhoff

Chapter 7 Trustee

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**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.