

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF DELAWARE**

In re: LIQUID HOLDINGS GROUP INC.	§	Case No. 16-10202-BLS
	§	
f/k/a Liquid Holdings Group, LLC	§	
Debtor(s)	§	

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**NOTICE OF TRUSTEE'S FINAL REPORT AND  
APPLICATIONS FOR COMPENSATION  
AND DEADLINE TO OBJECT (NFR)**

Pursuant to [Fed. R. Bankr. P.2002\(a\)\(6\)](#) and [2002\(f\)\(8\)](#), please take notice that Alfred T. Giuliano, Trustee (DE), trustee of the above styled estate, has filed a Final Report and the trustee and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

824 Market Street, 3rd Floor  
Wilmington, DE 19801

Any person wishing to object to any fee application that has not already been approved or to the Final Report, must file a written objection within 21 days from the mailing of this notice, serve a copy of the objections upon the trustee, any party whose application is being challenged and the United States Trustee. A hearing on the fee applications and any objection to the Final Report will be held at 09:00am on 05/04/2022 in Courtroom 1, United States Courthouse, 824 North Market Street, 6th Floor  
Wilmington, DE 19801

If no objections are filed, upon entry of an order on the fee applications, the trustee may pay dividends pursuant to [FRBP 3009](#) without further order of the Court.

Date Mailed: 03/28/2022

By: /s/ Alfred T. Giuliano

Trustee

Alfred T. Giuliano, Trustee (DE)  
2301 E. Evesham Road  
Pavilion 800, Suite 210  
Voorhees, NJ 08043  
(856) 767-3000

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In re: LIQUID HOLDINGS GROUP INC. § Case No. 16-10202-BLS  
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**SUMMARY OF TRUSTEE'S FINAL REPORT  
AND APPLICATIONS FOR COMPENSATION**

*The Final Report shows receipts of* \$ 4,756,437.20  
*and approved disbursements of* \$ 2,210,895.42  
*leaving a balance on hand of* <sup>1</sup> \$ 2,545,541.78

**Balance on hand:** \$ 2,545,541.78

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
13 -2	Hub Properties Trust	23,851.41	0.00	0.00	0.00

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 2,545,541.78

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - A. T. Giuliano, P.C.	165,943.12	0.00	165,943.12
Trustee, Expenses - A. T. Giuliano, P.C.	560.95	0.00	560.95
Attorney for Trustee, Fees - Archer & Greiner, PC	223,229.00	203,200.50	20,028.50
Attorney for Trustee, Expenses - Archer & Greiner, PC	3,084.20	3,081.70	2.50
Accountant for Trustee, Fees - Giuliano, Miller & Co., LLC	362,910.75	337,325.25	25,585.50
Accountant for Trustee, Expenses - Giuliano, Miller & Co., LLC	2,455.74	2,278.35	177.39
Charges, U.S. Bankruptcy Court	350.00	0.00	350.00
Fees, United States Trustee	325.00	0.00	325.00
Other Fees: Cooper Levenson April Niedelman et al	1,850.00	1,850.00	0.00

<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under [11 U.S.C. § 326\(a\)](#) on account of the disbursement of the additional interest.

Other Expenses: Atlassian Pty Ltd	3,968.67	3,968.67	0.00
Attorney for Trustee Fees - Kaufman, Coren & Ress, P.C.	1,421,875.00	1,421,875.00	0.00
Attorney for Trustee Fees - Shook Hardy & Bacon L.L.P.	108,825.00	108,825.00	0.00
Attorney for Trustee Expenses - Kaufman, Coren & Ress, P.C.	12,467.51	12,467.51	0.00
Attorney for Trustee Expenses - Shook Hardy & Bacon L.L.P.	2,505.92	2,505.92	0.00
Other Fees: Gellert Scali Busenkell & Brown LLC	1,500.00	1,500.00	0.00
Other Fees: JNR Adjustment Company, Inc.	1,950.00	1,950.00	0.00
Other Fees: SenaHill Advisors, LLC	0.00	0.00	0.00
Other Expenses: Gellert Scali Busenkell & Brown LLC	364.15	364.15	0.00
Other Expenses: Hill Archive	6,581.64	6,581.64	0.00
Other Expenses: International Sureties, Ltd	3,974.89	3,974.89	0.00
Other Expenses: Iron Mountain	833.65	833.65	0.00

Total to be paid for chapter 7 administration expenses: \$ 212,972.96  
Remaining balance: \$ 2,332,568.82

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Attorney for Trustee/D-I-P Fees - Blank Rome LLP	0.00	0.00	0.00
Attorney for Trustee/D-I-P Expenses - Blank Rome LLP	0.00	0.00	0.00
Other Fees: Carl Marks Advisory Group LLC	0.00	0.00	0.00
Other Expenses: Carl Marks Advisory Group LLC	0.00	0.00	0.00

Total to be paid for prior chapter administrative expenses: \$ 0.00  
Remaining balance: \$ 2,332,568.82

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$113,142.37 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
4P	Ganean Ganika Gordon	12,475.00	0.00	12,475.00
5P	Sean Christie	12,475.00	0.00	12,475.00
9	Chantal Ofsanko	10,769.23	0.00	10,769.23
24	State of New Jersey Division of Taxation	4,000.00	0.00	4,000.00
25	Christopher Norris	11,768.74	0.00	11,768.74
26	Robert O'Boyle	12,475.00	0.00	12,475.00
27P	Anthony Filoso	12,475.00	0.00	12,475.00
31	Peter R. Kent	12,475.00	0.00	12,475.00
36	Joe Ibietatorremendia	12,475.00	0.00	12,475.00
39	New York State Dept. of Taxation and Finance	269.21	0.00	269.21
55	Massachusetts Department of Revenue	675.00	0.00	675.00
57	New York Dept. of Taxation & Finance	0.00	0.00	0.00
FUTA	EFTPS	3,360.00	0.00	3,360.00
FICAERP	EFTPS	6,038.05	0.00	6,038.05
MEDIERP	EFTPS	1,412.14	0.00	1,412.14

Total to be paid for priority claims: \$ 113,142.37

Remaining balance: \$ 2,219,426.45

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 2,753,380.47 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 80.6 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Vintage	11,260.00	0.00	9,076.39
2	Equinix, Inc. - #774252	0.00	0.00	0.00
2 -2	Equinix, Inc.	0.00	0.00	0.00
2 -3	Equinix, Inc.	0.00	0.00	0.00
2 -4	Equinix, Inc.	180,105.11	0.00	145,177.92
3	Zuora, Inc	39,120.63	0.00	31,534.09
4U	Ganean Ganika Gordon	4,722.00	0.00	3,806.28
4U	Ganean Ganika Gordon	27,525.00	0.00	22,187.16
5U	Sean Christie	12,147.75	0.00	9,791.98
6	Deutsche Boerse AG	8,489.49	0.00	6,843.15
7	Options Price Reporting Authority, LLC	4,406.32	0.00	3,551.82
8	Oslo Bors ASA	4,327.13	0.00	3,487.98
10	CIT Finance LLC	3,832.93	0.00	3,089.62
11	ACC/GP Investment, LLC	0.00	0.00	0.00
12	Park Strategies, LLC	20,000.00	0.00	16,121.47
13	Hub Properties Trust	0.00	0.00	0.00
13 -2	Hub Properties Trust	301,207.56	0.00	242,795.37
14	Lyons, Benenson & Company, Inc.	15,750.00	0.00	12,695.65
15	Care Security Systems, Inc.	85.60	0.00	69.00
16	Thomson Reuters	14,599.92	0.00	11,768.61
17	Gibson, Dunn & Crutcher LLP	0.00	0.00	0.00
18	Jim Lee	0.00	0.00	0.00
19	Level 3 Communications (Legal Dept. - BKY)	13,575.71	0.00	10,943.02
20	Level 3 Communications (Legal Dept. - BKY)	11,364.28	0.00	9,160.44
21	IPC Network Services, Inc.	3,304.08	0.00	2,663.33

22	Hewlett Packard Enterprise Company	3,516.93	0.00	2,834.90
23	Fish & Richardson, P.C.	1,156.00	0.00	931.82
26	Robert O'Boyle	443,325.00	0.00	357,352.45
27U	Anthony Filoso	374,405.54	0.00	301,798.30
28	Euler Hermes N. A. Agent for Data Art Solutions	0.00	0.00	0.00
29	Joseph P. Day Realty Corp. as agent	594,854.15	0.00	479,496.04
30	American Express Travel Related Services Company	23,221.48	0.00	18,718.21
31	Peter R. Kent	325,025.00	0.00	261,993.97
32	Allan Zavarro	0.00	0.00	0.00
33	Allan Zavarro	0.00	0.00	0.00
34	Corporation Service Company	3,058.00	0.00	2,464.97
35	Brian Ferdinand	0.00	0.00	0.00
35 -2	Brian Ferdinand	0.00	0.00	0.00
36	Joe Ibietatorremendia	231,275.00	0.00	186,424.61
37	Jay Howard Bernstein	0.00	0.00	0.00
38	Brian M. Storms	0.00	0.00	0.00
40	Ferdinand Trading, LLC	0.00	0.00	0.00
41	Ferdinand Holdings, LLC	0.00	0.00	0.00
42	Ferdinand Trading II, LLC	0.00	0.00	0.00
43	LT World Limited, LLC	0.00	0.00	0.00
44	LT World Partners, LLC	0.00	0.00	0.00
45	LT World Management, LLC	0.00	0.00	0.00
46	QuantX Partners, LLC	0.00	0.00	0.00
47	Kenneth D. Shifrin	0.00	0.00	0.00
48	Peter R. Kent	0.00	0.00	0.00
49	David Francescani	0.00	0.00	0.00
50	Microsoft Corporation	783.89	0.00	631.87
51	Darren Davy	0.00	0.00	0.00
52	Dennis Suskind	0.00	0.00	0.00
53	Thomas Ross	0.00	0.00	0.00
54	Victor R. Simone, Jr.	0.00	0.00	0.00
56	U.S. Securities and Exchange Commission	0.00	0.00	0.00

58	Crystal & Company	15,000.00	0.00	12,091.10
FICAER	EFTPS	35,821.91	0.00	28,875.08
MEDIER	EFTPS	26,114.06	0.00	21,049.85

Total to be paid for timely general unsecured claims: \$ 2,219,426.45  
Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00  
Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00  
Remaining balance: \$ 0.00



Prepared By: /s/Alfred T. Giuliano, Trustee (DE)

Trustee

Alfred T. Giuliano, Trustee (DE)  
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(856) 767-3000

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption [5 C.F.R. § 1320.4\(a\)\(2\)](#) applies.