

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF DELAWARE**

In re: WORLD AIR HOLDINGS INC. § Case No. 13-12948-MFW

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Debtor(s)

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**NOTICE OF TRUSTEE'S FINAL REPORT AND  
APPLICATIONS FOR COMPENSATION  
AND DEADLINE TO OBJECT (NFR)**

Pursuant to Fed. R. Bankr. P.2002(a)(6) and 2002(f)(8), please take notice that Alfred T. Giuliano, Trustee (DE), trustee of the above styled estate, has filed a Final Report and the trustee and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

824 Market Street, 3rd Floor  
Wilmington, DE 19801

Any person wishing to object to any fee application that has not already been approved or to the Final Report, must file a written objection within 21 days from the mailing of this notice, serve a copy of the objections upon the trustee, any party whose application is being challenged and the United States Trustee. A hearing on the fee applications and any objection to the Final Report will be held at 02:00pm on 04/19/2023 in Courtroom 4, United States Courthouse, 824 North Market Street, 5th Floor Wilmington, DE 19801.

If no objections are filed, upon entry of an order on the fee applications, the trustee may pay dividends pursuant to FRBP 3009 without further order of the Court.

Date Mailed: 03/23/2023 By: /s/ Alfred T. Giuliano  
Trustee

Alfred T. Giuliano, Trustee (DE)  
2301 E. Evesham Road  
Pavilion 800, Suite 210  
Voorhees, NJ 08043  
(856) 767-3000

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DISTRICT OF DELAWARE**

In re: WORLD AIR HOLDINGS INC.

§ Case No. 13-12948-MFW

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Debtor(s) \_\_\_\_\_

**SUMMARY OF TRUSTEE'S FINAL REPORT  
AND APPLICATIONS FOR COMPENSATION**

*The Final Report shows receipts of* \$ 16,744.13  
*and approved disbursements of* \$ 14,798.99  
*leaving a balance on hand of* <sup>1</sup> \$ 1,945.14

**Balance on hand:** \$ 1,945.14

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
CBF	Cerberus Business Finance, LLC	11,893.58	11,893.58	11,893.58	0.00
48213	Margo Marks and Kory Marks	0.00	0.00	0.00	0.00
48227	Margo Marks and Kory Marks	0.00	0.00	0.00	0.00
48232	James Benkard	0.00	0.00	0.00	0.00
48234	Dedalus Foundation	0.00	0.00	0.00	0.00
48240	James Benkard	0.00	0.00	0.00	0.00
48249	Dedalus Foundation	0.00	0.00	0.00	0.00
48259	Harold Steinbrenner	0.00	0.00	0.00	0.00
48266	Harold Steinbrenner	0.00	0.00	0.00	0.00
48272	Kathleen Hinkaty Trust	0.00	0.00	0.00	0.00
48279	Kathleen Hinkaty Trust	0.00	0.00	0.00	0.00
48299	Tri-C Holdings Limited	0.00	0.00	0.00	0.00
48307	Douglas Chin	0.00	0.00	0.00	0.00
48314	Douglas Chin	0.00	0.00	0.00	0.00

<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

48323	Neil Cohen	0.00	0.00	0.00	0.00
48332	Neil Cohen	0.00	0.00	0.00	0.00
48335	Tri-C Holdings Limited	0.00	0.00	0.00	0.00
48379	All the Way Foundation	0.00	0.00	0.00	0.00
48388	All the Way Foundation	0.00	0.00	0.00	0.00
48404	GRF Master Fund II, L.P.	0.00	0.00	0.00	0.00
48407	Anchorage Illiquid Opportunities Offshore Master, L.P.	0.00	0.00	0.00	0.00
48413	Anchorage Illiquid Opportunities Offshore Master II, L.P.	0.00	0.00	0.00	0.00
48523	AIG Assurance Company	0.00	0.00	0.00	0.00
048254	Pachulski Stang Ziehl & Jones	7,514.86	0.00	0.00	0.00

Total to be paid to secured creditors: \$ 0.00  
Remaining balance: \$ 1,945.14

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - A. T. Giuliano, P.C.	2,424.41	0.00	1,575.17
Trustee, Expenses - A. T. Giuliano, P.C.	67.64	0.00	43.95
Attorney for Trustee, Fees - Pachulski Stang Ziehl & Jones LLP	1,087.47	365.72	0.00
Attorney for Trustee, Expenses - Pachulski Stang Ziehl & Jones LLP	117.81	78.38	0.00
Accountant for Trustee, Fees - Giuliano, Miller & Co., LLC	489.31	392.07	0.00
Accountant for Trustee, Expenses - Giuliano, Miller & Co., LLC	6.80	5.90	0.00
Fees, United States Trustee	326.02	0.00	326.02
Other Fees: Orion Recovery Services, Inc.	1,310.96	1,310.96	0.00
Other Expenses: International Sureties, Ltd	10.33	10.33	0.00

Total to be paid for chapter 7 administration expenses: \$ 1,945.14  
Remaining balance: \$ 0.00

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Other Expenses: Engine Lease Finance Corporation	0.00	0.00	0.00
Other Expenses: Eriko Daly	0.00	0.00	0.00
Other Expenses: Peter Wadsworth	0.00	0.00	0.00
Other Expenses: Workcare, Inc.	0.00	0.00	0.00

Total to be paid for prior chapter administrative expenses: \$ 0.00  
 Remaining balance: \$ 0.00

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$10,576.72 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
3	Matthew Stoehr	2,984.80	0.00	0.00
4	Joseph Dejuliannie	4,684.39	0.00	0.00
6	Cynthia Shewchuk	2,085.56	0.00	0.00
7	David Keating	0.00	0.00	0.00
48584	California Franchise Tax Board	821.97	0.00	0.00

Total to be paid for priority claims: \$ 0.00  
 Remaining balance: \$ 0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 20,066,185.76 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Sprint Corp.	4,197.65	0.00	0.00
48013	MIS Choice, Inc.	2,618.21	0.00	0.00
48404	GRF Master Fund II, L.P.	0.00	0.00	0.00

48407	Anchorage Illiquid Opportunities Offshore Master, L.P.	0.00	0.00	0.00
48413	Anchorage Illiquid Opportunities Offshore Master II, L.P.	0.00	0.00	0.00
48432	International Lease Finance Corporation	871,955.00	0.00	0.00
48435	International Lease Finance Corporation	5,178,423.00	0.00	0.00
48438	International Lease Finance Corporation	4,169,070.00	0.00	0.00
48440	International Lease Finance Corporation	9,732,692.00	0.00	0.00
48523	AIG Assurance Company	0.00	0.00	0.00
48591	City of Chicago, Department of Law	99,715.04	0.00	0.00
48604	Virginia Department of the Treasury	0.00	0.00	0.00
048254	Pachulski Stang Ziehl & Jones	7,514.86	0.00	0.00

Total to be paid for timely general unsecured claims: \$ 0.00  
Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 3,900.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
8	Office of the United States Trustee	3,900.00	0.00	0.00

Total to be paid for tardy general unsecured claims: \$ 0.00  
Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00

Prepared By: /s/Alfred T. Giuliano, Trustee (DE)  
Trustee

Alfred T. Giuliano, Trustee (DE)  
2301 E. Evesham Road  
Pavilion 800, Suite 210  
Voorhees, NJ 08043  
(856) 767-3000

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.