



David B. Stratton

SENIOR COUNSEL

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BIOGRAPHY

Mr. Stratton has more than 45 years of experience representing debtors, creditors' committees, secured and individual creditors, and parties-in-interest as both lead and co-counsel in bankruptcy courts in the Districts of Delaware and Maryland, the Southern District of New York and other U.S. bankruptcy courts. David also has significant experience representing clients in bankruptcy litigation.

He serves as lead or co-lead counsel to a wide variety of clients across diverse industries, including:

- Debtors in Chapter 11 proceedings, including retail, technology, health care, manufacturing, transportation, and production companies. Numerous creditors' committees in bankruptcies involving banking, manufacturing, construction, and retail concerns in the District of Delaware
- Chairmen and members of creditors' committees
- Creditors, landlords and asset acquirers in Chapter 11 cases involving retail, manufacturing, and service businesses
- Indenture trustees in bankruptcies in the District of Delaware

PRACTICES & INDUSTRIES

**Business Solutions,
Restructuring & Financial
Litigation**

Chapter 11 Reorganizations

**Creditors' Committee
Representation**

EDUCATION

University of Pittsburgh School of Law, 1978, J.D., cum laude

Gettysburg College, 1975, A.B., magna cum laude

ADMISSIONS

Delaware

- Trustees in Chapter 11 and Chapter 7 cases, as well as serving as a trustee

Mr. Stratton also has experience representing secured creditors and ad hoc groups in bankruptcy proceedings, including the use of cash-collateral, post-petition secured lending, motions for relief from stay, motions for adequate protection for use of collateral, motions for the dismissal or conversion of Chapter 11 proceedings, and advice to secured creditors concerning treatment of their claims under plans of reorganization.

RECOGNITIONS

- *Chambers USA*, Bankruptcy/Restructuring, Delaware, Band 1 (2003–2022)
- *The Best Lawyers in America*®, Bankruptcy (2006–2021)

MEMBERSHIPS & ACTIVITIES

- Fellow: American College of Bankruptcy
- Member: American Bankruptcy Institute
- Board Member: ChristianaCare (2017–Present)
- Past Board Member: Better Business Bureau of Delaware, Inc., (1992–2008); Executive Committee Chair (1996–1998)

PRESENTATIONS & PUBLICATIONS

Contributor: *Bankruptcy Exemption Manual*, West 2009

Contributing Editor: "A Year in Review: Delaware DIP Orders in 2008," *American Bankruptcy Institute Journal*, Apr 2009

Author: "A Measured Response to Critics of Delaware Venue: Part I," *American Bankruptcy Institute Journal*, Vol. XXVI, No. 3, Apr 2007

Author: "A Measured Response to Critics of Delaware Venue: Part II," *American Bankruptcy Institute Journal*, Vol. XXVI, No. 4, May 2007

Author: "Reflections on the Extraterritorial Application of the

Bankruptcy Code," *American Bankruptcy Institute Journal*, Vol. XXIV,
No. 7, Sep 2005

Author: "Special Purpose Entities and Authority to File Bankruptcy,"
American Bankruptcy Institute Journal, Vol. XXIII, No. 2, Mar 2004