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## Bradford J. Sandler

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### EDUCATION

Drexel University (B.S.,  
*summa cum laude*)

Drexel University (M.B.A.)

Temple University School of  
Law (J.D.)

### BAR AND COURT ADMISSIONS

Pennsylvania

New Jersey

Delaware

New York

United States Supreme Court

Mr. Sandler is a member of the firm's Management Committee and Long-term Planning Committee and co-chair of the firm's renowned and venerable Committee Practice Group.

He has substantial experience representing debtors, equity and creditors' committees, acquirers, fiduciaries (including receivers and trustees), and other significant parties in interest in complex reorganizations and financially distressed situations, both in and out of court. While acknowledging that bankruptcy is often a viable business tool to fix a troubled company, Mr. Sandler believes that it is a tool of last resort, and many of his company-side representations are out-of-court, non-public representations he successfully worked by right-sizing the company's capital structure to avoid a formal insolvency proceeding.

Mr. Sandler is known for bringing creative and aggressive representation to maximize creditor or equity recoveries. His recent committee representations include Bed Bath & Beyond, Party City, Cyxtera, David's Bridal, Cineworld, Washington Prime Group, Surgalign, Agway, FedNat Holdings, Sungard, Ascena, J Crew, Ditech Holdings, Corsicana Bedding, Rockdale Marcellus, Tuesday Morning, Gymboree II, Payless I and II, Shopko, the Weinstein Company, Bon-Ton Department Stores, Woodbridge Group, BCBG Max Azria, Aeropostale and Sports Authority. Mr. Sandler was lead counsel in the LifeCare Hospital case that led to a substantial recovery to unsecured creditors after making new "class skipping" law in the Third Circuit Court of Appeals. His industry experience includes consumer good/retail, entertainment, food/restaurants, manufacturing, technology, financial services, agricultural.

Many publications have acknowledged Mr. Sandler's restructuring work. He has been listed among the nation's top restructuring attorneys in *Best Lawyers in America* every year since 2013. He holds an "AV Preeminent Peer Rating," *Martindale-Hubbell's* highest recognition for ethical standards and legal ability, and was named to *Thomson Reuters' "New York Super Lawyers"* list as well as "Delaware Super Lawyers" list. He is ranked among



the nation's top Bankruptcy/ Restructuring attorneys by *Chambers USA*, which states that he "boasts deep expertise in the representation of creditors' committees in complex Chapter 11 proceedings," and that he "blend[s] traditional legal skills with commercial negotiating and business sense." *Chambers USA* also notes that Mr. Sandler has been described as "a creative, calm, effective lawyer who is also quick, smart and aggressive."

## Representations

Committees: Bed Bath & Beyond, Party City, Cyxtera, David's Bridal, Cineworld, Washington Prime Group, Surgalign, Agway, FedNat Holdings, Rockdale Marcellus, Sungard, Corsicana Bedding, Alamo Theaters, Logan's Roadhouse, Tuesday Morning, Washington Prime Group, J.Crew, Ascena Retail Group, Cinemex Theaters, Goodrich Theaters, Fairway Markets, Promise Healthcare Hospitals, Lucky Brand Dungarees, Payless ShoeSource (2019), Gymboree Corporation, Shopko, The Weinstein Company, Bon-Ton Stores, Rockport, Woodbridge Group of Companies, Perkins Restaurants, SD Restaurant Group, Payless ShoeSource (2017), BCBG Max Azria, The Limited, Haggen Supermarkets, Sports Authority, Aeropostale, Great Atlantic & Pacific Tea Company (A&P), Fox & Hound and Champps, Joe's Crab Shack, National Air Cargo, Ashley Stewart, Fired Up (Johnny Carino's), Quantum Leap (TGI Friday franchisee), Martifer Solar, LifeCare Hospitals, Namco Holdings, Bakers Shoes, Coach America, Buffets Restaurants, Smurfit-Stone, Eddie Bauer, Harry & David Holdings, Back Yard Burgers, Joan Fabrics, Quaker Fabrics, Emivest Aerospace Corporation, Oasys Mobile, SSI Group (Souper Salad), KH Funding, PJComn Acquisition Corp (Papa John's), Freedom Rings, Old Original Bookbinders, National Envelope Corporation, National Dry Cleaners, Neff Corporation, Pure Beauty Salons & Boutiques (Trade Secret), Bowe Bell & Howe, Anchor Blue Retail Group, Charlie Brown's Restaurant Group, Dan River Holdings, Goodys, Specialty Packaging Holdings, Palm Harbor Homes, Frank Parsons Inc., Custom Cable Industries

Disclosable Debtors: DVI Financial Services, Charleston Associates, Forward Foods, Network Access Solutions Corporation, Protarga, Kitchen Etc., Home Health Care of America, Avant-Garde Enterprises

Fiduciaries: DeCurtis Holdings, Christmas Tree Shops, Art Van Furniture, Heritage Furniture, Bayou Steel, Adeptus Healthcare, Global Aviation, Leading Edge Logistics, Evergreen International Aviation, TSC, VeraSun Energy, Net2000 Communications, Ultimate Electronics, US Automotive Friction, Carolina Fluids, Somody, American Remanufacturers

## Professional Affiliations

Life member, American Bankruptcy Institute

Member: Turnaround Management Association, Association for Corporate Growth, International Federation of Insolvency Practitioners (INSOL), Delaware Bankruptcy American Inn of Court



Leadership Positions: American Bankruptcy Institute, Turnaround Management Association (Philadelphia and New York Chapters), Settlement Music School, Mendelssohn Club of Philadelphia, Philadelphia Art Alliance

Member, Law360 Bankruptcy Editorial Board (2020)

## Programs and Lectures

National Conference of Bankruptcy Judges, American Bankruptcy Institute, Turnaround Management Association, Wharton Restructuring and Distressed Investing Conference, International Bar Association, National Association of Credit Managers, Credit Research Foundation, Association of Insolvency & Restructuring Advisors, Temple University School of Law (adjunct professor of law), Hildebrandt Institute, Pennsylvania Bar Institute, New York State Bar Association, Eastern District of Pennsylvania Bankruptcy Conference, Philadelphia Bar Association (among others)

## Publications

Distressed Investor Considerations in E&P Oil and Gas Restructurings  
Thomson Reuters Practical Law, March 7, 2023

Distressed Investor Considerations in E&P Oil and Gas Restructurings  
Practical Law, July 2020

Navigating the Retail Apocalypse  
262 New York Law Journal No. 59, September 23, 2019

The Enforceability of a Make-Whole Provision in Bankruptcy: It Says What It Says  
Journal of Corporate Renewal  
May 9, 2017

Getting Paid to Play: Incentivizing Distressed Investors to Participate in a Sale Process  
30 Journal of Corporate Renewal 16 (Jan/Feb 2017)

2017 Likely to Bring Change—And Opportunities  
30 Journal of Corporate Renewal 3 (Jan/Feb 2017)

Not for the Unwary: Claims Trading Strategies, Risks  
Journal of Corporate Renewal, February 2015

Third Circuit Holds Philadelphia Newspapers LLC's Lenders Do Not Have a Right to Credit Bid  
Absolute Priority Blog  
March 23, 2010

Alan Greenspan Acknowledges Government Failures and Proposes New Bankruptcy Scheme for Financial Institutions  
Absolute Priority Blog  
March 20, 2010

Coauthor, "Suggested Amendments to US Bankruptcy Code," *Law360* (February 3, 2009)



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## Bradford J. Sandler (Cont.)

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Coauthor, "'Decoupling' Issues in Bankruptcy," *Business Bankruptcy Newsletter* (ABA Business Law Section January 2009)

Author, "Corporate Guidance in M&A Transactions From Chancery Court," 8 *Delaware Law Weekly* No. 36 (Sept. 14, 2005)

Coauthor, "Statutory Employer Immunity Under Pennsylvania Law," *Pennsylvania Bar Quarterly* (Winter 1998)

Coauthor, *Statutory Employer Immunity in Tort Cases Involving Work-Related Injuries*, Pennsylvania Trial Lawyers Association Pub. No. 148-1997 (1997)

Coauthor, "Recent Significant Case Decisions Involving Design Professionals," in program materials for 36th Annual Meeting of Invited Attorneys (Schinnerer & Co. 1997)

Regular law columnist for the monthly national magazine, *The Construction Specifier*

Author, "*Alcan* Revisited: Does the Denial of a De Minimis Defense Help Achieve a 'Polluter's Pay' Policy?" 8 *Temple Environmental Law & Technology Journal* 141 (1994)