IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re	)	Chapter 11
	)	
Caribbean Petroleum Corp., et al.,	)	Case No. 10-12553(KG)
	)	(Jointly Administered)
Debtors.	)	
_____	)	**Re Dkt Nos. 288 & 399**

MEMORANDUM OPINION

Introduction

Caribbean Petroleum Corporation ("CPC"), Caribbean Petroleum Refining L.P., and Gulf Petroleum Refining (Puerto Rico) (collectively, "Debtors") have moved (the "Rejection Motion") pursuant to 11 U.S.C. § 365 to reject any or all of its agreements with franchisees (the "Franchise Agreements") upon the contemplated sale of substantially all of Debtors' assets. The parties objecting to the Rejection Motion are franchisees (the "Franchisees") who operate 184 service stations throughout Puerto Rico, of which 116 are located on real property owned by CPC and 68 are located on properties which CPC leases and then subleased to the operators. The Rejection Motion raises principally the impact, if any, of the Petroleum Marketing Practices Act (the "PMPA"), 15 U.S.C. S 2801, *et seq.,* in a bankruptcy case. For the reasons which follow, the Court has entered an Order granting the Rejection Motion (D.I. 399)[1].

[1] The exigencies of the situation required the Court to enter the Order with the Opinion to follow.

Jurisdiction

The Court has jurisdiction over the pending matter pursuant to 28 U.S.C. §§ 157 and 1334. This is a core proceeding pursuant to 28 U.S.C. § 157(b) and venue is proper pursuant to 28 U.S.C. §§ 1408 and 1409.

Background

The Debtors filed their petitions for relief under chapter 11 of the Bankruptcy Code on August 12, 2010. Until October 23, 2009, when explosions destroyed some of their essential facilities in Puerto Rico, the Debtors operated integrated and interdependent businesses consisting of import, offloading, storage and distribution of petroleum products in Puerto Rico. CPC was a leading distributor in Puerto Rico of gasoline and other petroleum products through a network of Gulf-branded retail service stations (the "Service Stations"). The Franchisees operate the Service Stations.

The Debtors are seeking an early sale of substantially all of their assets, and filed a motion (the "Sale Motion") (D.I. 9) at the outset of the case to accomplish such a sale (the "Sale"). The Court approved the Debtors' proposed bidding procedures by Order, dated September 10, 2010 (the "Bidding Procedures Order") (D.I. 149), which provided for a stalking horse agreement, procedures for Debtors' assumption and assignment of executory contracts and unexpired leases in connection with the sale (the "Sale") and set dates for the Sale process. The dates are: December 10, 2010, for the submission of bids; December 13, 2010 (subsequently adjourned to December 16, 2010, by Notice of Adjournment of Auction, D.I. 400), for the auction; December 22, 2010, for the hearing on the Sale; and February 8,

2010, for the closing on the Sale.

In response to the Rejection Motion, the Franchisees promptly took action. They moved to withdraw the reference to the District Court, which motion remains pending, and sought a motion to stay the Court's consideration of the Rejection Motion. The Court denied the stay and thereafter conducted a hearing on the Rejection Motion on December 1, 2010.

The Debtors have filed the Rejection Motion in what they view as a necessity to improve the prospects of the Sale. Debtors have concluded that potential bidders may be discouraged from bidding, or will lower their bids because of unfavorable Franchise Agreements. In that event, Debtors will not be able to maximize their return in the Sale. The Franchisees have raised numerous objections which the Court will now address.

Due Process

Certain of the Franchisees have argued that the Rejection Motion deprived them of due process because of the brevity of notice. They also claim that the Rejection Motion and notice was in English only, without a version in Spanish, and that many of the Franchisees are Spanish speaking.

The Court does not find merit in the due process objection. First, the notice complied with the Court's Local Rules. Del. Bankr. L.R. 9006-1(c)(i) and (ii). *See In re Old Carco LLC*, 406 B.R. 180, 207 (Bankr. S.D.N.Y. 2009) (notice which complies with procedural rules adequate).

Second, Puerto Rican law provides that Spanish and English are official languages of Puerto Rico. 1 LPRA § 59. *See also Storage Tech. Corp. v. Comite Pro Rescate de la Salud*

(*In re Storage Tech Corp.*), 117 B.R. 610, 621 (Bankr. D. Colo. 1990) (English and Spanish can be used indiscriminately and there was no evidence that the defendants did not comprehend English). Here, too, the Franchisees provided no evidence that the Franchisees do not speak English or were prejudiced by the English-only documents.

Ripeness

The Franchisees complain that the Rejection Motion is premature and will not be justiciable until a successful bidder emerges and designates the Franchise Agreements it wants Debtors to assume and assign, and those the Debtors will then reject. The Franchisees take exception to the "conditional" rejection concept.

The Third Circuit has addressed ripeness as a two factor test: (1) fitness of the issues for judicial determination, and (2) hardship to the parties of withholding the court's consideration. *In re Rickel Home Centers, Inc.*, 209 F.3d 291, 307 (3d Cir. 2000). *See also Pic-A-State Pa., Inc. v. Reno*, 76 F.3d 1294, 1298 (3d Cir. 1996).

The first prong of the test, fitness for judicial decision, focuses on such factors as:

- are the issues legal versus factual,
- are events uncertain,
- is factual development necessary, and
- are the parties sufficiently adverse.

In re Powermate Holding Corp., 394 B.R. 765, 769 (Bankr, D. Del. 2008). The Rejection Motion satisfies all of these factors. The applicability of the PMPA and the question of the nature of the Franchise Agreements are legal questions. The events are in the future but are not uncertain. The Sale is forthcoming and bidders will be influenced by the status of the Franchise Agreements. As the Court stated in *Midway Games* and applicable here:

> Without the Court's determination of whether the automatic stay applies to the Officers, the Debtors' efforts to proceed further with their bankruptcy, with a plan of liquidation, as well as with negotiations with creditors, would be severely hindered. . . . Until the Debtors know if the stay applies to the Officers, the case will stall and further exhaust the assets of the estate. Most notably, any continued investigation, including the filing of IDOL's complaint against the Officers, would deplete the Debtors' most significant asset, the remaining proceeds from the Court approved asset sales.

In re Midway Games, *Inc.*, 428 B.R. 327, 333 (Bankr. D. Del. 2010).

B. The PMPA

Franchisees' most substantive argument is that the PMPA extinguishes Debtors' rights under the Bankruptcy Code to bring the Rejection Motion. The Court does not agree, and the case law is to the contrary and establishes that Bankruptcy Code Section 365 trumps the PMPA. *In re Harrell Oil Co., Inc.*, 38 B.R. 280, 282. (Bankr. E.D.N.C. 1984) and *In re Deppe*, 116 B.R. 898, 905 (Bankr. D. Minn. 1990). Particularly instructive is *Carco*, 406 B.R. at 205-06, in which the bankruptcy court held that Section 365 preempts state law (which the PMPA applies), which in *Carco* was designed to protect auto dealers from losing their franchises. The situation in *Carco* was very close to the scenario the Court faces here. Bankrupt Chrysler was seeking to reject dealer franchises pursuant to Section 365 and in opposition the car dealers invoked the protective provisions of the Automobile Dealers Day in Court Act (the "ADDCA"). Like the PMPA, the ADDCA was designed to protect the franchisees. The ADDCA protects car dealership franchisees while the PMPA protects service station franchisees. The court in *Carco* made the following salient rulings:

> More generally, a bankruptcy court recently held that "Congress enacted [§] 365 to provide debtors the authority to reject executory contracts. This authority preempts state law by virtue of the Supremacy Clause [and] the Bankruptcy Clause." *In re City of Vallejo*, 403 B.R. 72, 77 (Bankr.E.D.Cal. 2009). "Where a state law 'unduly impede[s] the operation of federal bankruptcy policy, the state law [will] have to yield.'" *Id.* (quoting *Perez*, 402 U.S. at 649, 91 S.Ct. 1704). Specifically and by no means exclusively, statutory notice or waiting periods of, *e.g.*, 60 or 90 days before termination clearly frustrate § 365's purpose to allow a debtor to reject a contract as soon as the debtor has the court's permission (and there is no waiting period under the Bankruptcy Rules). Buy-back requirements also frustrate § 365's purpose to free a debtor of obligations once the debtor has rejected the contract. Good cause hearings frustrate § 365's purpose of giving a bankruptcy court the authority to determine whether a contract may be assumed or rejected. Strict limitations on grounds for nonperformance frustrate § 365's purpose of allowing a debtor to exercise its business judgment and reject contracts when the debtor determines rejection benefits the estate. So-called "blocking rights" which impose limitations on the power of automobile manufactures to relocate dealers or establish new dealerships or modify existing dealerships over a dealer's objection, frustrate § 365's purpose of giving a debtor the power to decide which contracts it will assume and assign or reject by allowing other dealers to restrict that power.

Carco, 406 B.R. at 205-206 (footnotes omitted). The Franchisees seek to impose similar provisions of the PMPA. The Court agrees with the *Carco* analysis, and holds that the rights afforded by Section 365 take precedence over the PMPA.

Business Judgment

The Franchisees challenge the standard of review applicable to the Rejection Motion. Debtors argue that their business judgment is the standard. Franchisees want the Court to employ the heightened standard apropos to matters involving the public interest.

Courts normally leave the decision to reject a contract to the debtor's sound business judgment. As Judge Walsh wrote in *In re Trans World Airlines, Inc.*, 261 B.R. 103, 121 (Bankr. D. Del. 2001), "A debtor's decision to reject an executory contract must be summarily affirmed unless it is the product of bad faith, or whim or caprice." *See also Wheeling-Pittsburgh Steel Corp. v. W. Penn Power Co. (In re Wheeling-Pittsburgh Steel Corp.*), 72 B.R. 845, 849-50 (Bankr. W.D. Pa. 1987). However, in *NLRB v. Bildisco and Bildisco*, 465 U.S. 513, 528 (1984), the Supreme Court found that certain contracts are in the "public interest" and therefore require heightened scrutiny. Courts interpreting *Bildisco* have consistently limited the heightened scrutiny to the protection of national public interest such as public safety, health or welfare. *Carco*, 406 B.R. at 189.

The PMPA does not express as its purpose a concern for any public policy interest. Its stated purpose is to protect franchisees from arbitrary or capricious termination of franchise agreements. In *Carco*, the court rejected the franchisees' insistence that the heightened standard should control the debtors' effort to reject auto dealership franchise agreements. The court found, as the Court does here with respect to the PMPA, that the ADDCA was not a Congressional effort to protect the national public interest. The *Carco* court found that "the public safety issues raised by the closing of dealerships do not create an imminent threat to health or safety." *Carco*, 406 B.R. at 190. The court further explained that:

> This observation is consistent with the *Pilgrim's Pride* court's observation that it was "unwilling to hold that a higher standard for rejection must be met any time another federal law is implicated by the contract to be rejected. Not every act of

> Congress that may touch a debtor's contract will require the court to consider public policy or other extraneous requirements of federal law in determining whether that contract may be rejected." *Pilgrim's Pride*, 403 B.R. at 424-25. Indeed, the Affected Dealers point to no language in the ADDCA requiring such considerations. Similarly, the *Pilgrim's Pride* court declined to apply the "public interest standard" in a case involving potential violations of the federal Packers and Stockyards Act ("PSA") in the contract rejection context because the court could not find language in the PSA requiring such public policy considerations. *See Pilgrim's Pride*, 403 B.R. at 424-25.
>
> The *Pilgrim's Pride* court identified an additional scenario beyond inconsistency with a federal statute or encroachment on the turf of a federal regulator where it may be appropriate to apply a higher standard than business judgment to contract rejection: local laws designed to protect public health or safety. *See Pilgrim's Pride*, 403 B.R. at 424 & fn. 26 (citing *Midatlantic*, 474 U.S. 494, 106 S. Ct. 755, 88 L.Ed.2d 859). Many Affected Dealers raised this very issue in the context of federal preemption, arguing that § 365 did not preempt the Dealer Statutes because they were enacted to protect public safety. While the Court continues discussion of this issue in its discussion of federal preemption *infra*, the Court notes that local laws designed to protect public health or safety, without imminent harm present, do not give rise to application of a heightened standard for contract rejection. Further, because the ADDCA does not give rise to such application of a "public interest standard", the Court applies a business judgment standard rather than a "public interest standard" here.

Id. at 190-191.

Applying the business judgment standard, the Court is convinced that Debtors have met their burden of showing that the Rejection Motion represents an informed decision, in good faith and in the honest belief that it is in the best interest of the Debtors. *In re Integrated Resources, Inc.*, 147 B.R. 650, 656 (Bankr. S.D.N.Y. 1992).

The unrefuted evidence before the Court supports the conclusion that the Debtors properly exercised their business judgment in pursuing the Rejection Motion. FTI Consulting, Inc. ("FTI"), Debtors' crisis manager, and Roy Messing ("R. Messing"), Debtors' Restructuring Officer, found that potential bidders would be encouraged to make bids for the Sale were the Rejection Motion granted. *See* Declaration of Roy Messing, dated November 26, 2010 (D.I. 370) ("Messing Dec.") at ¶¶ 5-7. The Debtors' professionals have therefore advised Debtors that:

> 6. . . . Potential bidders have expressed that if the Rejection Motion is approved, and they receive greater clarity regarding their rights related to the treatment of the Franchise Agreements, they will be more likely to seriously consider submitting a bid that would include the real property at the Service Stations.
>
> 7. To that end, potential bidders are waiting for the adjudication of the Rejection Motion before submitting any bids. . . . These bidders, therefore, are looking for assurance that the Debtors will be able to reject these Franchise Agreements. The potential bidders have been watching the docket closely, and have seen the motion to withdraw the reference with respect to the Rejection Motion (see D.I. 322) and objections to the Rejection Motion (see D.I. 321, 335 and 337). Potential bidders have expressed concern that the Rejection Motion will not be decided before the deadline to submit bids, currently set for December 10, 2010. These bidders are worried that if an order approving the Rejection Motion is not entered before this deadline, they will not have certainty as to what their rights are related to the Franchise Agreements. Without certainty on this significant issue, potential bidders are hesitant to submit bids.
>
> 8. Accordingly, based on these recent conversations with potential bidders, we believe it would be extremely detrimental to the sale process if the Rejection Motion was not decided in the next week - in advance of the bid deadline set for December 10, 2010 - providing potential bidders with sufficient

> time to finalize their bids and decide how they would like to treat the Service Stations and Franchise Agreements. . . .

The Debtors have acted on FTI's and R. Messing's advice in bringing the Rejection Motion and such action clearly represents the sound exercise of business judgment. The Court therefore finds that the Rejection Motion is in the best interests of the Debtors' estates.

The Integrated Franchise Agreements

The Franchisees have also objected to the Rejection Motion on the ground that Section 365(h) provides them with the right to continue to use the Service Stations after rejection.

Section 365(h)(ii) provides that if a debtor rejects a lease of real property and the debtor is the lessor, then:

> (ii) if the term of such lease has commenced, the lessee may retain its rights under such lease (including rights such as those relating to the amount and timing of payment of rent and other amounts payable by the lessee and any right of use, possession, quiet enjoyment, subletting, assignment, or hypothecation) that are in or appurtenant to the real property for the balance of the term of such lease and for any renewal or extension of such rights to the extent that such rights are enforceable under applicable nonbankruptcy law.

The Court agrees with Debtors that Section 365(h)(ii) does not apply to the Rejection Motion because the Franchise Agreements are not leases, but are licenses. Section 365(h) applies only to leases.

The difference between a lease and license is subtle but significant. A lease is a contract that provides exclusive possession of premises. A license, on the other hand, confers a privilege to occupy a premises. *Jetz Service Co., Inc. v. Ags Meadow Lakes Assoc.*,

1993 WL 17201, *2 (S.D.N.Y. Jan. 14, 1993).[2] The Franchise Agreements expressly provide Debtors with the right to repossess the Service Stations. Debtors also reserve the right to operate the Service Stations except for fuel sales. Debtors therefore have not granted exclusive use to Franchisees. The Franchise Agreements are thus licenses, not leases.

Furthermore, to adopt the Franchisees' argument, the Court would have to find that the single document comprising the Franchise Agreements contains two independent agreements, a "use" agreement and petroleum products "supply" agreement. The Court has no basis for segregating the Franchise Agreements into two, independent undertakings. The Franchise Agreements are integrated and nonseverable. The case law plainly establishes that agreements such as the Franchise Agreements constitute a single agreement with an interrelated purpose. The Franchise Agreements are one agreement with mutually dependent purposes. *See*, *e.g.*, *Ashland Oil, Inc. v. Donahue*, 223 S.E.2d 433 (W.Va. 1976) (two agreements, one containing a lease and the other a sale and delivery agreement for gasoline, comprise a single agreement); *In re Kafarkis*, 162 B.R. 710, 725 (Bankr. E.D. Pa. 1993) (franchise agreement and lease agreement construed as a single agreement). The reasoning behind the Court's decision here and in the cited cases should be apparent. The lease and the supply provisions exist as one and would be economically unfeasible if separate. The Franchisees therefore do not retain any Section 365(h) rights in the Franchise Agreements.[3]

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[2] Puerto Rican law is in accord. Civil Code of Puerto Rico, Art. 1433, 31 L.P.R.A. 4012.

[3] The Court has not ruled on the objection of San German Gulf, Inc. and Mark Terzikhan. At the hearing on the Rejection Motion, they raised potential factual issues relating to the Applicability of Section 365(h) to the Franchise Agreement for their Service Station. The Court will consider their objection at the later date.

CONCLUSION

The Court has granted the Rejection Motion for the foregoing reasons.

Dated: December 8, 2010

KEVIN GROSS, U.S.B.J.

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re	:	Chapter 11
CARIBBEAN PETROLEUM CORP., et al.,[1]	:	Case No. 10-12553 (KG) (Jointly Administered)
Debtors.	:	**Re Dkt No. 288**

ORDER AUTHORIZING CONDITIONAL REJECTION
OF CERTAIN FRANCHISE AGREEMENTS

The Court will issue a written opinion addressing the parties written arguments and the arguments at the hearing on December 1, 2010. In the meantime, the parties, the Debtors in particular, and potential bidders for Debtor's assets, require certainty. Therefore, the Court orders that:

Upon the motion, dated November 9, 2010 (the "Motion"),[2] of Caribbean Petroleum Corporation, Caribbean Petroleum Refining L.P., and Gulf Petroleum Refining (Puerto Rico) Corporation, as debtors and debtors in possession in the above-captioned chapter 11 cases (collectively, the "Debtors"), pursuant to sections 105(a) and 365 of title 11 of the United States Code (the "Bankruptcy Code"), and rules 6006 and 9014 of the Federal Rules of Bankruptcy Procedures (the "Bankruptcy Rules"), for entry of an order approving rejection of certain franchise agreements identified on Exhibit 1 hereto (the "Franchise Agreements"), all as more fully set forth in the Motion; and the Court having jurisdiction to consider the Motion and relief

[1] The Debtors in these chapter 11 cases (along with the last four digits of each Debtor's federal tax identification number) are: Caribbean Petroleum Corporation (7836), Caribbean Petroleum Refining L.P. (1421), and Gulf Petroleum Refining (Puerto Rico) Corporation (1417). The service address for all Debtors is: PO Box 361988, San Juan, Puerto Rico 00936.

[2] Capitalized terms used but not defined herein shall have the meanings ascribed to such terms in the Motion.

requested therein in accordance with 28 U.S.C. §§ 157 and 1334; and consideration of the Motion and the relief requested therein being a core proceeding pursuant to 28 U.S.C. § 157(b); and venue being proper before this Court pursuant to 28 U.S.C. §§ 1408 and 1409; and due and proper notice of the Motion having been provided to (i) the Office of the United States Trustee, (ii) the holders of the thirty largest unsecured claims against the Debtors on a consolidated basis, (iii) each of the Debtors' prepetition secured lenders, (iv) all counterparties to the Franchise Agreements, (v) the United States Department of Justice, (vi) the United States Environmental Protection Agency, and (vii) all parties having filed requests for notices in these chapter 11 cases, and it appearing that no other or further notice need be provided; and the Court having found and determined that the relief requested in the Motion is warranted and in the best interests of the Debtors, their estates and creditors, and all parties in interest, and that the legal and factual bases set forth in the Motion establish just cause for the relief granted herein; and after due deliberation and sufficient cause appearing therefor, it is hereby

ORDERED that the Motion is granted as provided herein; and it is further

ORDERED that the Debtors are authorized, but not required, to reject any or all of the Franchise Agreements, including any amendments or side letters with respect thereto, pursuant to section 365 of the Bankruptcy Code upon consummation of a sale of substantially all of the Debtors' assets that does not contemplate the assumption and assignment of such Franchise Agreements to the Successful Bidder; except that this Order shall not apply to Station No. 56 operated by San German Gulf, Inc. and Mark Terzikhan, whose objection to the Motion will be decided at a later date;

ORDERED that the Debtors shall identify which Franchise Agreements are to be rejected pursuant to the order approving the sale of substantially all of the Debtors' assets to the Successful Bidder;

ORDERED that the terms and provisions of the Petroleum Marketing Practices Act (the "PMPA") are inapplicable to the Debtors' rejection of the Franchise Agreements, including Station No. 56, and the Debtors are authorized to reject the Franchise Agreements notwithstanding any terms and provisions of the PMPA without any other or further notification of such rejection;

ORDERED that section 365(h)(1)(A) is not implicated by rejection of the Franchise Agreements and upon rejection of the Franchise Agreements, the non-Debtor counterparties thereto shall retain no right of possession or quiet enjoyment of the respective Service Station with respect to any lease provision of the Franchise Agreements;

ORDERED that nothing in this Order shall constitute any waiver of any claims or defenses by the Debtors that they have or may have against any counterparties to any Franchise Agreement, whether or not such claims or defenses arise under, are related to the rejection of, or are independent of the rejection of any Franchise Agreement; and it is further

ORDERED that the Debtors are authorized and empowered to take all actions necessary to implement the relief granted in this Order; and it is further

ORDERED that this Court shall retain jurisdiction to hear and determine all matters arising from or related to this Order.

Dated: December 2, 2010
Wilmington, Delaware

Kevin Gross

KEVIN GROSS, U.S.B.J.

EXHIBIT 1

Schedule of Franchise Agreements

Caribbean Petroleum Corporation
Service Station Franchise Agreements

Station Number	Debtor Counterparty	Non-Debtor Counterparty and Address	Agreement
1	Caribbean Petroleum Corporation	Neguni Corp. (N. Capote) P.O. Box 8618 Bayamon, PR 00960	Lease and Supply Agreement
6	Caribbean Petroleum Corporation	Wifki Awadallah Odeh Ave. Central Esq. San Patricio # 1652 Las Lomas Rio Piedras, PR 00921	Lease and Supply Agreement
7	Caribbean Petroleum Corporation	Santa Paula Oil Corporation P.O. Box 8618 Bayamon, PR 00960-8035	Lease and Supply Agreement
10	Caribbean Petroleum Corporation	Mahmoud Ali Shehadeh Calle 54 S.E. #1258 Urb. La Riviera San Juan, PR 00921	Lease and Supply Agreement
11	Caribbean Petroleum Corporation	Laguna Mimoso, Luis E. Apartado 1116 Caguas, PR 00726	Lease and Supply Agreement
12	Caribbean Petroleum Corporation	Zambrano Vera, Luis R. P.O. Box 810004 Carolina, PR 00981-0004	Lease and Supply Agreement
13	Caribbean Petroleum Corporation	Gulf Del Norte Box 50367 Toa Baja, PR 00950-0367	Trial Franchise
17	Caribbean Petroleum Corporation	Adams Collazo, Johnny Apartado 9795 Caguas, PR 00726	Lease and Supply Agreement
18	Caribbean Petroleum Corporation	H.M.F. Service Station P.O. Box 7103 Caguas, PR 00726-7103	Trial Franchise
19	Caribbean Petroleum Corporation	Aiman Abdelfatah Abuusha 1426 Luisa Capetillo Santiago Iglesias San Juan, PR 00921	Lease and Supply Agreement
23	Caribbean Petroleum Corporation	Santa Paula Oil Corporation P.O. Box 8618 Bayamon, PR 00960-8035	Lease and Supply Agreement
24	Caribbean Petroleum Corporation	Awadallah Odeh, Wifki Ave. Central Esq. San Patricio #1652 Las Lomas Rio Piedras, PR 00921	Lease and Supply Agreement

27	Caribbean Petroleum Corporation	Awadallah Odeh, WifkiAve. Central Esq. San Patricio #1652Las LomasRio Piedras, PR 00921	Lease and Supply Agreement
28	Caribbean Petroleum Corporation	Leesan Investment Corp. Villas del Sol Calle Gibraltar 502 Carolina, PR 00985	Trial Franchise
33	Caribbean Petroleum Corporation	Nieves Díaz, José A. Villas de Manati Ave. Las Plamas Buzon 126 Manati, PR 00674	Lease and Supply Agreement
34	Caribbean Petroleum Corporation	Nieves Berrios, Carlos R. Bosque de las Flores 15 Calle Tiagosan Bayamon, PR 00956-9222	Lease and Supply Agreement
37	Caribbean Petroleum Corporation	Díaz Bou, Secundino Villas del Parana #24 Parana S-4 San Juan, PR 00926	Lease and Supply Agreement
38	Caribbean Petroleum Corporation	H.M.F. Service Station P.O. Box 7103 Caguas, PR 00726-7103	Trial Franchise
39	Caribbean Petroleum Corporation	Bezarez, Ernesto HC-40 Box 47926 San Lorenzo, PR 00754	Trial Franchise
40	Caribbean Petroleum Corporation	Esteves Verdia, Jose F. 419 Ave. Kennedy San Juan, PR 00920-1617	Lease and Supply Agreement
41	Caribbean Petroleum Corporation	Batiz Vergara, Hernán Monte Trujillo Calle 3-E-4 Trujillo Alto, PR 00976	Trial Franchise
43	Caribbean Petroleum Corporation	Santa Paula Oil Corporation P.O. Box 8618 Bayamon, PR 00960-8035	Lease and Supply Agreement
47	Caribbean Petroleum Corporation	Rullan Cordero, Osvaldo Box 1260 Utuado, PR 00641-1260	Lease and Supply Agreement
50	Caribbean Petroleum Corporation	Wifki Awadallah Odeh Ave. Central Esq. San Patricio # 1652 Las Lomas Rio Piedras, PR 00921	Lease and Supply Agreement
52	Caribbean Petroleum Corporation	Vargas, Nelson A. Calle Azabache C-59 Mansiones de Santa Barbara Gurabo, PR 00778	Trial Franchise

55	Caribbean Petroleum Corporation	Santa Paula Oil Corporation P.O. Box 8618 Bayamon, PR 00960-8035	Lease and Supply Agreement
56	Caribbean Petroleum Corporation	San Germán, Inc. P.O. Box 3565 Vega Alta, PR 00692	Lease and Supply Agreement
58	Caribbean Petroleum Corporation	Plaza Interamericana PMB 201 Suite A9 B-5 Calle Tabonuco Guaynabo, PR 00968-3003	Lease and Supply Agreement
59	Caribbean Petroleum Corporation	Puerto Rico Consulting Group, Inc. Calle Arpegio #18 Munoz Rivera Guaynabo, PR 00969	Lease and Supply Agreement
62	Caribbean Petroleum Corporation	Yacoub Husni P.O. Box 1813 Utuado, PR 00641	Lease and Supply Agreement
68	Caribbean Petroleum Corporation	Aguayo Porrata, P.O. Box 1373 Hormigueros, PR 0660-1373	Lease and Supply Agreement
69	Caribbean Petroleum Corporation	Velazquez Colon, Antonio RR #6 Box 9496 San Juan, PR 00926	Lease and Supply Agreement
70	Caribbean Petroleum Corporation	Ortiz Roura, Francisco P.O. Box 2120 Orocovis, PR 00720	Trial Franchise
71	Caribbean Petroleum Corporation	Guerra Pujals, Rafael Ave. Jesus T. Pinero #1039 San Juan, PR 00920	Lease and Supply Agreement
73	Caribbean Petroleum Corporation	Santa Paula Oil Corporation P.O. Box 8618 Bayamon, PR 00960-8035	Lease and Supply Agreement
76	Caribbean Petroleum Corporation	Lleras Cruz, Antonio P.O. Box 1834 Cayey, PR 00921	Lease and Supply Agreement
82	Caribbean Petroleum Corporation	Jibril Johar, Mohamed 1365 San Felix St. Altamesa Dev San Juan, PR 00921	Lease and Supply Agreement
84	Caribbean Petroleum Corporation	Nuñez Garau, Max Cond. Galeria I Apt. 1204 Ave. Hostos A-201 Hato Rey, PR 00918	Lease and Supply Agreement
94	Caribbean Petroleum Corporation	Anmar, Inc. Alturas del Remanso M-15 Canada San Juan, PR 00926	Lease and Supply Agreement

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96	Caribbean Petroleum Corporation	Beltran, Juan E. Apartado 417	Lease and Supply Agreement
97	Caribbean Petroleum Corporation	Rivera Lopez, Carlos A.Urb. Boneville TerraceB-19 Calle 3Caguas, PR 00725	Lease and Supply Agreement
98	Caribbean Petroleum Corporation	López Méndez, Ariel Urb. Valle Alto 1009 Calle Pichachos Ponce, PR 00730-4128	Lease and Supply Agreement
101	Caribbean Petroleum Corporation	Soto Alicea, Ignacio P.O. Box 477 Juana Diaz, PR 00795	Trial Franchise
102	Caribbean Petroleum Corporation	Irizarry Caraballo, Jose Juan G.P.O. Box 943 Lares, PR 00669	Lease and Supply Agreement
103	Caribbean Petroleum Corporation	Marin Ocasio, Fernando P.O. Box 1594 Toa Baja, PR 00951-1594	Lease and Supply Agreement
104	Caribbean Petroleum Corporation	Negron, Rafael P.O. Box 1100 Barceloneta, PR 00617	Lease and Supply Agreement
105	Caribbean Petroleum Corporation	Fernandini Figueroa, Orlando P.O. Box 287 Castaner, PR 00631	Trial Franchise
106	Caribbean Petroleum Corporation	Vargas Vargas, Edwin Urb. Monterreal No. A-3 Aguadilla, PR 00603	Lease and Supply Agreement
111	Caribbean Petroleum Corporation	Figueroa, Luis Los Prados Dorado Norte 32 Dorado, PR 00646	Trial Franchise
112	Caribbean Petroleum Corporation	El Mesón De Felipe, Inc. Calle Manuel Pinallo Esquina Calle Aduana Mayaguez, PR 00969	Lease
112	Caribbean Petroleum Corporation	Guerra Pujals, Alfredo Parkville G-27 McKinley Guaynabo, PR 00969	Lease and Supply Agreement
113	Caribbean Petroleum Corporation	Awadallah Odeh, Wifki Ave. Central Esq. San Patricio #1652 Las Lomas Rio Piedras, PR 00921	Lease and Supply Agreement

116	Caribbean Petroleum Corporation	Barreras Díaz, Philip DBA Pbd Management Urb. Las Cumbres 497 Ave. Emiliano Pol PMB 624 San Juan, PR 00926-5636	Lease and Supply Agreement
118	Caribbean Petroleum Corporation	Velazquez Colon, Antonio RR #6 Box 9496 San Juan, PR 00926	Lease and Supply Agreement
119	Caribbean Petroleum Corporation	Guerra Cinco, Inc. c/o Guerra Pujals, RafaelAve. Jesus T. Pinero #1039San Juan, PR 00920	Lease and Supply Agreement
122	Caribbean Petroleum Corporation	Abraham Petroleum Paseo Las Olas Calle Tiburuon 335 Dorado, PR 00646	Lease and Supply Agreement
123	Caribbean Petroleum Corporation	Soto Girau, Efraín P.O. Box 1212 Hormigueros, PR 00660	Lease and Supply Agreement
129	Caribbean Petroleum Corporation	Bonilla Traverso, Waldemar HC 5 Box 92550 Arecibo, PR 00612	Lease and Supply Agreement
132	Caribbean Petroleum Corporation	Ocasio Rosa, Johan HC-01 Box 6850 Las Piedras, PR 00771	Trial Franchise
133	Caribbean Petroleum Corporation	Calo Alvarez, Margarita Primavera Encantada 43 Paseo Las Flores Trujillo Alto, PR 00976	Lease and Supply Agreement
133	Caribbean Petroleum Corporation	Caribbean Restaurants LLC P.O. Box 366999 San Juan, PR 00936-6999	Lease
135	Caribbean Petroleum Corporation	Santos Rivera, Antonio Estancias Reales 18 Calle Duque de Kent Guaynabo, PR 00969-5322	Lease and Supply Agreement
138	Caribbean Petroleum Corporation	Hernández Jorge, José A. 1937 Melcjor Maldonado Fair View Rio Piedras, PR 00926	Lease and Supply Agreement
139	Caribbean Petroleum Corporation	Santa Paula Oil Corporation P.O. Box 8618 Bayamon, PR 00960-8035	Lease and Supply Agreement
140	Caribbean Petroleum Corporation	Jota Corp. Urb. San Martin #1128 Ave 65 Infanteria San Juan, PR 00924	Lease and Supply Agreement

141	Caribbean Petroleum Corporation	Berrios Rivera, Gilberto HC-03 Box 12799 Corozal, PR 00783	Lease and Supply Agreement
143	Caribbean Petroleum Corporation	Wifki Awadallah Odeh Ave. Central Esq. San Patricio # 1652 Las Lomas Rio Piedras, PR 00921	Lease and Supply Agreement
145	Caribbean Petroleum Corporation	Maracaibo Petroleum Corp.Ave. EsmeraldaCondominio Plaza EsmeraldaApt. 215Guaynabo, PR 00969	Lease and Supply Agreement
146	Caribbean Petroleum Corporation	Figueroa, Luis Los Prados Dorado Norte 32 Dorado, PR 00646	Lease and Supply Agreement
147	Caribbean Petroleum Corporation	Colon, Evangelito P.O. Box 8002 Caguas, PR 00726	Lease and Supply Agreement
148	Caribbean Petroleum Corporation	Gulf Plaza, Inc. P.O. Box 270004 San Juan, PR 00927-0004	Lease and Supply Agreement
150	Caribbean Petroleum Corporation	Alonso Ricardo D/B/A Puerto Rico Consulting Calle Arpegio #18 Munoz Rivera Guaynabo, PR 00969	Lease and Supply Agreement
154	Caribbean Petroleum Corporation	Figueroa Colón, Eddie P.O. Box 1165 Jayuya, PR 00664	Lease and Supply Agreement
155	Caribbean Petroleum Corporation	Collazo Del Valle, Pedro P.O. Box 208 Caguas, PR 00726-0208	Lease and Supply Agreement
156	Caribbean Petroleum Corporation	Márquez Gómez, Ismael P.O. Box 113 Rio Grande, PR 00745	Trial Franchise
159	Caribbean Petroleum Corporation	Guerra Cinco, Inc. Ave. Jesus T. Pinero #1039 San Juan, PR 00920	Lease and Supply Agreement
160	Caribbean Petroleum Corporation	Visbal Castro, Elving O. P.O. Box 3029 Aguadilla, PR 00604	Trial Franchise
162	Caribbean Petroleum Corporation	Peña Rodriguez, Cristobal P.O. Box 908 San Lorenzo, PR 00754	Lease and Supply Agreement
163	Caribbean Petroleum Corporation	Awadallah Odeh, Wifki Ave. Central Esq. San Patricio #1652 Las Lomas Rio Piedras, PR 00921	Lease and Supply Agreement

165	Caribbean Petroleum Corporation	Hamad Corporation Calle Dr. Cueto 19 Utuado, PR 00641	Lease and Supply Agreement
167	Caribbean Petroleum Corporation	Vélez Rebollar, Maritza HC-03 Box 12622 Juana Diaz, PR 00795	Lease and Supply Agreement
168	Caribbean Petroleum Corporation	Cruz Ocasio, Carlos P.O. Box 50415 Toa Baja, PR 00950-0415	Lease and Supply Agreement
170	Caribbean Petroleum Corporation	Ortiz, ZulmaP.O. Box 1994Coamo, PR 00769	Trial Franchise
172	Caribbean Petroleum Corporation	Loperena, Antonio Urb. Las Palmas Calle Corozo No. 211 Moca, PR 00676	Lease and Supply Agreement
173	Caribbean Petroleum Corporation	Tavarez Santana, Diego P.O. Box 810378 Carolina, PR 00981	Trial Franchise
174	Caribbean Petroleum Corporation	Mohamed Saber Odeh K-13 Kefferson St. Parkville Guaynabo, PR 00969	Lease and Supply Agreement
176	Caribbean Petroleum Corporation	Crespo Ortiz, Luis Carlos P.O. Box 1548 Guaynabo, PR 00970-1548	Lease and Supply Agreement
177	Caribbean Petroleum Corporation	Awadallah Odeh, Wifki Ave. Central Esq. San Patricio #1652 Las Lomas Rio Piedras, PR 00921	Lease and Supply Agreement
178	Caribbean Petroleum Corporation	León, Antonio 1155 Ave. Hostos Ponce, PR 00717-0931	Lease and Supply Agreement
179	Caribbean Petroleum Corporation	Barreras Díaz, Philip DBA Pbd Management Urb. Las Cumbres 497 Ave. Emiliano Pol PMB 624 San Juan, PR 00926-5636	Lease and Supply Agreement
180	Caribbean Petroleum Corporation	Cruz Ocasio, Carlos P.O. Box 50415 Toa Baja, PR 00950-0415	Lease and Supply Agreement
184	Caribbean Petroleum Corporation	Abraham, Sami Paseo Las Olas Calle Tiburuon 335 Dorado, PR 00646	Lease and Supply Agreement
185	Caribbean Petroleum Corporation	Santiago Rivera, Féliz Box 206 Villalba, PR 00766	Lease and Supply Agreement

188	Caribbean Petroleum Corporation	Vega Rosario, Heriberto Urb. Los Angeles 2330 Calle Celestial Carolina, PR 00979-1653	Trial Franchise
191	Caribbean Petroleum Corporation	Fuentes Service Station PMB Box 342 425 Carr. 693 Suite I Dorado, PR 00646	Trial Franchise
193	Caribbean Petroleum Corporation	Yacoub HusniP.O. Box 1813Utuado, PR 00641	Lease and Supply Agreement
194	Caribbean Petroleum Corporation	Roca Esteves, Juan Jose Ave. Miramar No. 650 Arecibo, PR 00612	Lease and Supply Agreement
195	Caribbean Petroleum Corporation	Cabrera & Rosado P.O. Box 1055 Guayama, PR 00784	Trial Franchise
196	Caribbean Petroleum Corporation	Cotto, Miguel HC 7 Box 34328 Caguas, PR 00727-9420	Trial Franchise
198	Caribbean Petroleum Corporation	Jibril Johar, Mohamed 1365 San Felix St. Altamesa Dev San Juan, PR 00921	Lease and Supply Agreement
199	Caribbean Petroleum Corporation	Santa Paula Oil Corporation P.O. Box 8618 Bayamon, PR 00960-8035	Lease and Supply Agreement
300	Caribbean Petroleum Corporation	ADJA Corp. c/o Garage Bonin Corp. P.O. Box 242 Barceloneta, PR 00617	Lease-Sub Lease
304	Caribbean Petroleum Corporation	Iván Sierra Cintrón Laderas de Palma Real Cervantes W-7-32 San Juan, PR 00926	Lease-Sub Lease
321	Caribbean Petroleum Corporation	Miguel Cotto - Caguas HC 7 Box 34328 Caguas, PR 00725-9420	Lease-Sub Lease
327	Caribbean Petroleum Corporation	Abraham Petroleum Paseo Las Olas Calle Tiburuon 335 Dorado, PR 00646	Lease-Sub Lease
342	Caribbean Petroleum Corporation	Russe, Pedro R. HC-02 Box 6035 Sector La Linea Morovis, PR 00717-9722	Lease-Sub Lease
345	Caribbean Petroleum Corporation	Armando Santiago Urb. Los Flamboyanes # 24 Aguada, PR 00602	Lease-Sub Lease

361	Caribbean Petroleum Corporation	Abraham Petroleum Paseo Las Olas Calle Tiburuon 335 Dorado, PR 00646	Lease-Sub Lease
366	Caribbean Petroleum Corporation	Alomac Properties And Realty, Inc. HC 7 Box 34328 Caguas, PR 00725-9420	Lease-Sub Lease
371	Caribbean Petroleum Corporation	Cuevas González, NoelP.O. Box 763Camuy, PR 00627	Lease-Sub Lease
376	Caribbean Petroleum Corporation	Rullán Bayron, Alberto Garza No. 5 Adjuntas, PR 00610	Lease-Sub Lease
402	Caribbean Petroleum Corporation	Coop. Gasolinera De Hato Tejas P.O. Box 282 Bayamon, PR 00960	Lease-Sub Lease
404	Caribbean Petroleum Corporation	Mark Ter Horst P.O. Box 8490 Humacao, PR 00792	Lease-Sub Lease
406	Caribbean Petroleum Corporation	Yacoub Husni P.O. Box 1813 Utuado, PR 00641	Lease-Sub Lease
407	Caribbean Petroleum Corporation	Hamad Corporation Calle Dr. Cueto 19 Utuado, PR 00641	Lease-Sub Lease
414	Caribbean Petroleum Corporation	Francisco Ortiz Roura P.O. Box 1502 Orocovis, PR 00720	Lease-Sub Lease
415	Caribbean Petroleum Corporation	Kata, Inc. Cond. San Alberto # 605 Ave. Condado Suite 721 San Juan, PR 00983	Lease-Sub Lease
424	Caribbean Petroleum Corporation	Damian Irizarry P.O. Box 125 Lajas, PR 00667	Lease-Sub Lease
425	Caribbean Petroleum Corporation	Antonio Torres P.O. Box 1497 Rio Grande, PR 00745	Lease-Sub Lease
427	Caribbean Petroleum Corporation	Villa Turabo Service Station, Inc. HC 7 Box 34328 Caguas, PR 00727-9420	Lease-Sub Lease
428	Caribbean Petroleum Corporation	Hato Gas Service Station, Inc. HC 7 Box 34328 Caguas, PR 00725-9420	Lease-Sub Lease

431	Caribbean Petroleum Corporation	Wifki Awadallah Ave. Central Esq. San Patricio # 1625 Las Lomas Rio Piedras, PR 00921	Lease-Sub Lease
432	Caribbean Petroleum Corporation	Rafael José Segarra C. Grus 222 Parque de Isla Verde Carolina, PR 00979-1381	Lease-Sub Lease
435	Caribbean Petroleum Corporation	Nieves Ocasio, Juan Ramon HC-02 Box 10094 Quebradillas, PR 00678	Lease-Sub Lease
440	Caribbean Petroleum Corporation	Vega Baja Gulf, Inc.P.O. Box 2131Vega Baja, PR 00694-2131	Lease-Sub Lease
441	Caribbean Petroleum Corporation	Mother & Son Adm. Services HC-40 Box 47926 San Lorenzo, PR 00754	Lease-Sub Lease
445	Caribbean Petroleum Corporation	Torres Droz, David P.O. Box 373 Las Marias, PR 00670	Lease-Sub Lease
446	Caribbean Petroleum Corporation	Jose Rivera Torres HC-03 Box 15623 Bo. Jacaguas Juana Diaz, PR 00795-9523	Lease-Sub Lease
449	Caribbean Petroleum Corporation	Miguel Cotto - Caguas HC 7 Box 34328 Caguas, PR 00725-9420	Lease-Sub Lease
452	Caribbean Petroleum Corporation	Neroby Developers Corp. Box 50367 Toa Baja, PR 00950-0367	Lease-Sub Lease
453	Caribbean Petroleum Corporation	Mahmoud Ali Shehadeh P.O. Box 3313 Vega Alta, PR 00692	Lease-Sub Lease
459	Caribbean Petroleum Corporation	Marina Puerto Chico P.O. Box 488 Puerto Real Fajardo, PR 00740-0488	Supply
463	Caribbean Petroleum Corporation	Cruz Rivera, Jose A. Urb. Villanueva Calle 4 Esq. 5 Q-9 Caguas, PR 00725	Lease-Sub Lease
464	Caribbean Petroleum Corporation	Coop. Gasolinera De Dorado - Dorado P.O. Box 407 Dorado, PR 00646-0407	Lease-Sub Lease
467	Caribbean Petroleum Corporation	Dernis Adrían Castro Rivera HC-01 Box 8139 Loiza, PR 00772	Lease-Sub Lease

468	Caribbean Petroleum Corporation	Figueroa Baez, Henry Charles - Ponce P.O. Box 2000 PMB 15 Mercedita, PR 00715	Lease-Sub Lease
469	Caribbean Petroleum Corporation	Santa Paula Oil Corporation P.O. Box 8618 Bayamon, PR 00960-8035	Lease-Sub Lease
472	Caribbean Petroleum Corporation	Abraham Petroleum Paseo Las Olas Calle Tiburuon 335 Dorado, PR 00646	Lease-Sub Lease
473	Caribbean Petroleum Corporation	King Oil Corp.P.O. Box 69001Suite 118Hatillo, PR 00659-6901	Lease-Sub Lease
474	Caribbean Petroleum Corporation	A.Y.N. Investment P.O. Box 69001 Suite 118 Hatillo, PR 00659-6901	Lease-Sub Lease
478	Caribbean Petroleum Corporation	Luis Petrovich Clavell Box 10698 Ponce, PR 00732	Lease-Sub Lease
479	Caribbean Petroleum Corporation	Al Amana Corp, Bayamon P.O. Box 3313 Vega Alta, PR 00692	Lease-Sub Lease
482	Caribbean Petroleum Corporation	Rodriguez Triff, Daniel Pio Baroja 315 El Senorial San Juan, PR 00926	Lease-Sub Lease
483	Caribbean Petroleum Corporation	Ríos Ruiz, Luis Angel HC-02 Box 6026 Adjuntas, PR 00601-9601	Lease-Sub Lease
485	Caribbean Petroleum Corporation	Abraham Petroleum Paseo Las Olas Calle Tiburuon 335 Dorado, PR 00646	Lease-Sub Lease
487	Caribbean Petroleum Corporation	Ramón L. Nieves HC-01 Box 3721 Corozal, PR 00643	Lease-Sub Lease
489	Caribbean Petroleum Corporation	Gama Group, Inc. P.O. Box 8631 Bayamon, PR 00960-8631	Lease-Sub Lease
497	Caribbean Petroleum Corporation	Luis R. Coss Rivera HC-70 Box 25999 San Lorenzo, PR 00754	Lease-Sub Lease
499	Caribbean Petroleum Corporation	Deleon Bello, Pedro J. - Manatí P.O. Box 1608 Vega Baja, PR 00694-1608	Lease-Sub Lease

600	Caribbean Petroleum Corporation	Glorisan, Inc. - Ponce Urb. Caminos del Sur Calle Pelicano #407 Ponce, PR 00731	Lease-Sub Lease
730	Caribbean Petroleum Corporation	Abraham Petroleum Paseo Las Olas Calle Tiburuon 335 Dorado, PR 00646	Supply
732	Caribbean Petroleum Corporation	Abraham Petroleum Paseo Las Olas Calle Tiburuon 335 Dorado, PR 00646	Lease-Sub Lease
733	Caribbean Petroleum Corporation	Abraham PetroleumPaseo Las OlasCalle Tiburuon 335Dorado, PR 00646	Supply
734	Caribbean Petroleum Corporation	Abraham Petroleum Paseo Las Olas Calle Tiburuon 335 Dorado, PR 00646	Supply
735	Caribbean Petroleum Corporation	Abraham Petroleum Paseo Las Olas Calle Tiburuon 335 Dorado, PR 00646	Supply
736	Caribbean Petroleum Corporation	Abraham Petroleum Paseo Las Olas Calle Tiburuon 335 Dorado, PR 00646	Lease-Sub Lease
738	Caribbean Petroleum Corporation	Abraham Petroleum Paseo Las Olas Calle Tiburuon 335 Dorado, PR 00646	Supply
743	Caribbean Petroleum Corporation	Abraham Petroleum Paseo Las Olas Calle Tiburuon 335 Dorado, PR 00646	Supply
746	Caribbean Petroleum Corporation	Abraham Petroleum Paseo Las Olas Calle Tiburuon 335 Dorado, PR 00646	Supply
748	Caribbean Petroleum Corporation	Abraham Petroleum Paseo Las Olas Calle Tiburuon 335 Dorado, PR 00646	Supply
801	Caribbean Petroleum Corporation	Morales, William Box 595 Guanica, PR 00653	Lease-Sub Lease

802	Caribbean Petroleum Corporation	Wifki Awadallah Ave. Central Esq. San Patricio # 1625 Las Lomas Rio Piedras, PR 00921	Lease-Sub Lease
803	Caribbean Petroleum Corporation	Victor M. Gonzalez Calle Oviero Bloque 7 #3 Urb. Torrimar Guavnabo, PR 00653	Lease-Sub Lease
804	Caribbean Petroleum Corporation	V & F Administration Group, Inc. 68 Palmeras Reales Humacao, PR 00791	Supply
805	Caribbean Petroleum Corporation	Anastacio Soto D/B/A Asoc. De Pescadores de Culebra P.O. Box 240 Culebra, PR 00775	Lease-Sub Lease
900	Caribbean Petroleum Corporation	Vilmarie Zayas CabezaP.O. Box 656Punta SantiagoHumacao, PR 00741	Lease-Sub Lease
905	Caribbean Petroleum Corporation	Caez Rodríguez, Carlos Villa Carolina Calle 603 Bloque 222 #23 Carolina, PR 00985	Lease-Sub Lease