

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF DELAWARE**

In re: HOMEVEST CAPITAL LLC

§ Case No. 09-10602

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Debtor(s)

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**NOTICE OF TRUSTEE'S FINAL REPORT AND  
APPLICATIONS FOR COMPENSATION  
AND DEADLINE TO OBJECT (NFR)**

Pursuant to Fed. R. Bankr. P.2002(a)(6) and 2002(f)(8), please take notice that Alfred T. Giuliano, trustee of the above styled estate, has filed a Final Report and the trustee and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

824 Market Street, 3rd Floor  
Wilmington, DE 19801

Any person wishing to object to any fee application that has not already been approved or to the Final Report, must file a written objection within 21 days from the mailing of this notice, serve a copy of the objections upon the trustee, any party whose application is being challenged and the United States Trustee. A hearing on the fee applications and any objection to the Final Report will be held at 01:00 on 05/07/2014 in Courtroom 6, United States Courthouse, 824 Market Street, 5th Floor  
Wilmington, DE 19801.

If no objections are filed, upon entry of an order on the fee applications, the trustee may pay dividends pursuant to FRBP 3009 without further order of the Court.

Date Mailed: 03/27/2014

By: /s/ Alfred T. Giuliano

Trustee

Alfred T. Giuliano  
Berlin Business Park  
140 Bradford Drive  
West Berlin, NJ 08091  
(856) 767-3000

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF DELAWARE**

In re: HOMEVEST CAPITAL LLC

§ Case No. 09-10602

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Debtor(s)

**SUMMARY OF TRUSTEE'S FINAL REPORT  
AND APPLICATIONS FOR COMPENSATION**

*The Final Report shows receipts of* \$ 1,361,167.65  
*and approved disbursements of* \$ 982,419.25  
*leaving a balance on hand of* <sup>1</sup> \$ 378,748.40

**Balance on hand:** \$ 378,748.40

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
19	Elliot Press	0.00	0.00	0.00	0.00
26	ROBERT L & TERRY SMITH	0.00	0.00	0.00	0.00
33	WILLIAM C LEWIS	0.00	0.00	0.00	0.00
40	CHARLES W MORSE	0.00	0.00	0.00	0.00
50	MONA M MENTOR	250,000.00	0.00	0.00	0.00
55	David L. Harris, Jr.	76,000.00	0.00	0.00	0.00
56	FALISA VEASLEY	0.00	0.00	0.00	0.00
57	HELENE M BARILOTTI	0.00	0.00	0.00	0.00
58	CHRISTA L SKABOULOS	0.00	0.00	0.00	0.00
59S	ELMINA F JOHNSON	30,000.00	0.00	0.00	0.00
72S	ALFREDA A BROWN-BLALOCK	25,000.00	0.00	0.00	0.00
84	Nathaniel Goldman	4,247.50	0.00	0.00	0.00
86S	SIDNEY POTTER	564,000.00	0.00	0.00	0.00
89	Bank of America N.A.	143,920.00	0.00	0.00	0.00
91	Mobile County Alabama	0.00	0.00	0.00	0.00

<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

92	Mobile County Alabama	31.98	0.00	0.00	0.00
PIDA	Pennsylvania Industrial Development	144,898.85	144,898.85	144,898.85	0.00

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 378,748.40

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - Alfred T. Giuliano, Chapter 7 Trustee	64,085.03	0.00	64,085.03
Trustee, Expenses - Alfred T. Giuliano, Chapter 7 Trustee	642.92	0.00	642.92
Attorney for Trustee, Fees - Cooper Levenson April Niedelmann &	508,725.50	482,277.00	26,448.50
Attorney for Trustee, Expenses - Cooper Levenson April Niedelmann &	2,891.01	2,363.37	527.64
Accountant for Trustee, Fees - Giuliano, Miller & Co., LLC	90,769.00	0.00	90,769.00
Accountant for Trustee, Expenses - Giuliano, Miller & Co., LLC	1,255.50	0.00	1,255.50
Other Fees: CENTURY 21 NORTHLAND REALTY	2,500.00	2,500.00	0.00
Other Expenses: CARLETON INSURANCE AGENCY	5,994.50	5,994.50	0.00
Attorney for Trustee Fees - DANIEL S. CASPER P.C.	6,012.50	6,012.50	0.00
Attorney for Trustee Expenses - DANIEL S. CASPER P.C.	382.18	382.18	0.00
Other Fees: HORIZON REAL ESTATE MANAGEMENT, LLC	43,200.00	43,200.00	0.00
Other Fees: LAW OFFICE OF DALE C. ROBERSON, LLC	0.00	0.00	0.00
Other Fees: SOUTH JERSEY ADJUSTMENT BUREAU, INC	44,740.00	44,740.00	0.00
Other Fees: William D. Deutchman	2,642.98	2,642.98	0.00
Other Expenses: COST OF SALE	18,772.38	18,772.38	0.00
Other Expenses: COST OF SALE - TAXES	158,871.94	158,871.94	0.00
Other Expenses: INSURMARK	64,026.28	64,026.28	0.00
Other Expenses: International Sureties LTD.	1,406.31	1,406.31	0.00

Total to be paid for chapter 7 administration expenses: \$ 183,728.59

Remaining balance: \$ 195,019.81

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00  
 Remaining balance: \$ 195,019.81

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$380.20 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Mobile County Alabama	89.90	0.00	89.90
3	CHRISTOPHER D CATTOLICO	0.00	0.00	0.00
4	JACKSON COUNTY AUDITOR/TREASURER	0.00	0.00	0.00
10	RONALD WAYNE JEWELL	0.00	0.00	0.00
23P	UP-TECH DISTRIBUTOR	0.00	0.00	0.00
24P	HELGA FISCHER-CARRASCO	0.00	0.00	0.00
34	JOHN A HOW	0.00	0.00	0.00
52	CARROL MATTEI ADVERTISING	0.00	0.00	0.00
53	CARROL MATTEI ADVERTISING	0.00	0.00	0.00
54	ERIC MATTEI	0.00	0.00	0.00
59P	ELMINA F JOHNSON	0.00	0.00	0.00
61	Karla Tworek	0.00	0.00	0.00
63	ANTIONE CROCKRELL	0.00	0.00	0.00
64	KAZEM SABET	0.00	0.00	0.00
72P	ALFREDA A BROWN-BLALOCK	0.00	0.00	0.00
82	Wilmington RV	0.00	0.00	0.00
86P	SIDNEY POTTER	0.00	0.00	0.00
86P	SIDNEY POTTER	0.00	0.00	0.00
87	Mobile County Alabama	38.15	0.00	38.15
90	Mobile County Alabama	252.15	0.00	252.15

Total to be paid for priority claims:     \$                    380.20  
Remaining balance:                             \$                    194,639.61

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 24,883,712.85 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.8 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
2	EDWARD J WESOLOWSKI	0.00	0.00	0.00
5	RONALD GEFFNER	0.00	0.00	0.00
6	Lambert B. Yuen	0.00	0.00	0.00
7	REMO MASTROCINQUE	0.00	0.00	0.00
8	LINDA A MBAH	0.00	0.00	0.00
9	CECILIA MALDONADO	0.00	0.00	0.00
11	VERLENCIA SANFORD	0.00	0.00	0.00
12	NORMAN L SANFORD	0.00	0.00	0.00
13	THELMA J CAMPBELL	0.00	0.00	0.00
14	MERSCORP Holdings, Inc.	26,610.00	0.00	26,610.00
15	RONALD COLEMAN	0.00	0.00	0.00
16	DOMINICK T OLADEINDE	0.00	0.00	0.00
17	TAWANNA FORD	0.00	0.00	0.00
18	HEIMART VON ZWECK	0.00	0.00	0.00
20	MARIE DESIR	0.00	0.00	0.00
21	SEERANIE K NANDRAM	0.00	0.00	0.00
22	AZTEC TAN INC	0.00	0.00	0.00
23U	UP-TECH DISTRIBUTOR	0.00	0.00	0.00
24U	HELGA FISCHER-CARRASCO	0.00	0.00	0.00
25	CLARA M SHINE	0.00	0.00	0.00
27	MENDA S LUCAS	0.00	0.00	0.00
28	ELIZABETH J PULSIFER	0.00	0.00	0.00
29	Teich Groh & Frost	101.50	0.00	101.50

30	JUDITH E MERRELL	0.00	0.00	0.00
31	DANNY MERRELL	0.00	0.00	0.00
32	BANK OF AMERICA N.A.	0.00	0.00	0.00
35	LAMM RUBENSTONE LLC	0.00	0.00	0.00
36	RICHARD S REEVES	0.00	0.00	0.00
37	CANDELINO STONE DESIGN	0.00	0.00	0.00
38	BARBARA A PARISH	0.00	0.00	0.00
39	HERMAN L JONES	0.00	0.00	0.00
41	MERRIT D COOMER	0.00	0.00	0.00
42	DONNA M SZPARA	0.00	0.00	0.00
43	MICHAEL MARTINEZ	0.00	0.00	0.00
44	LAW OFFICE OF DALE C. ROBERSON, LLC	0.00	0.00	0.00
45	FINEQUA J MAHONE	0.00	0.00	0.00
46	BENJAMIN SERAFIN	0.00	0.00	0.00
47	LAW OFFICE OF DALE C. ROBERSON, LLC	895.56	0.00	895.56
48	LORENA M LAGUNA	0.00	0.00	0.00
49	SHIRLENE E COULANGES	0.00	0.00	0.00
51	BILLY T JASPER	0.00	0.00	0.00
60	Frederick Tworek, Jr.	0.00	0.00	0.00
62	BRENT L MERCER	0.00	0.00	0.00
65	LETICIA A JONES	0.00	0.00	0.00
66	BANK OF AMERICA N.A.	0.00	0.00	0.00
67	KATHLEEN M BROSNAHAN	0.00	0.00	0.00
68	CHARLES I GARNER	0.00	0.00	0.00
69	Glenn J. Monetti	0.00	0.00	0.00
70	LAW OFFICE OF DALE C. ROBERSON, LLC	0.00	0.00	0.00
71	FLORENCE W HERBERT	0.00	0.00	0.00
72U	ALFREDA A BROWN-BLALOCK	0.00	0.00	0.00
73	JOHN W. SIMS, III	0.00	0.00	0.00
74	CHERYL REDMOND	0.00	0.00	0.00
75	ANDERSON BURNS & VELA L.L.P.	1,045.00	0.00	1,045.00

76	Varde Investment Partners L.P.	24,854,830.39	0.00	165,757.15
77	Varde Investment Partners L.P.	0.00	0.00	0.00
TVH	Thanh Vong Hoal	230.40	0.00	230.40

Total to be paid for timely general unsecured claims: \$ 194,639.61  
Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 348.53 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
78	Vincent Obaijulu	0.00	0.00	0.00
79	Ignacio Falcon, Jr.	0.00	0.00	0.00
80	WALTER L HOLLIS	0.00	0.00	0.00
81	EDWARD K SEYMOUR	0.00	0.00	0.00
83	William R. Newbry	0.00	0.00	0.00
85	PETER SHAINIAN	0.00	0.00	0.00
86U	SIDNEY POTTER	0.00	0.00	0.00
88	Mary B. Grossman Chapter 13 Trustee	316.55	0.00	0.00
92 -2	Mobile County Alabama	31.98	0.00	0.00

Total to be paid for tardy general unsecured claims: \$ 0.00  
Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00

Prepared By: /s/Alfred T. Giuliano  
Trustee

Alfred T. Giuliano  
Berlin Business Park  
140 Bradford Drive  
West Berlin, NJ 08091  
(856) 767-3000

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.