

# Neal D. Colton

Member

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Neal D. Colton is a member of Cozen O'Connor, practicing in the Bankruptcy, Insolvency & Restructuring Practice Group. He was chair of the group from its formation in 1995 through 2011.

Neal's practice involves a broad range of corporate and litigation matters with special emphasis in international and domestic insolvency, creditors' rights, bankruptcy, restructuring, reorganization, nonprofit and tax-exempt organization, aircraft financing, and aviation matters. He actively represents corporate debtors, secured and unsecured creditors' committees, foreign representatives, landlords, equipment lessors, and investors in large chapter 11 cases throughout the United States, including debtor-in-possession lenders. He represents purchasers of entire businesses or business segments of troubled or failing enterprises both in and out of chapter 11, institutional mortgagees in major commercial real estate insolvencies and restructurings as well as Leveraged Buy-Outs both in and out of chapter 11. Neal's practice also includes the counseling of lenders on lender liability matters and equitable subordination issues for which he has been an expert witness, and internal fraud investigations.

In addition to being a member of the American Bankruptcy Institute and INSOL, Neal is a member of the American Bar Association's section of business law, business bankruptcy committee and its subcommittees on chapter 11, executory contracts, and secured creditors, and the section's commercial financial services committee, and its subcommittees on creditors' rights and aircraft financing. Neal also is a member of the American Bar Association's section of litigation and its bankruptcy and insolvency committee.

Neal has been selected for the following recognitions:

- Fellow in the American College of Bankruptcy
- Fellow and Life Member of the American Bar Foundation
- Certified as a Business Bankruptcy Specialist by the American Board of Certification (1992-2011)
- Member of the Council of Certified Bankruptcy Specialists
- Certified Mediator for the U.S. Bankruptcy Courts for the District of Delaware and the Eastern District of Pennsylvania
- Director of the Consumer Bankruptcy Assistance Project (1995-2011)
- Member of the Steering Committee of the Eastern District Bankruptcy Conference (1995-2011)



#### Practice Areas

- Bankruptcy, Insolvency & Restructuring
- ADR
- Bankruptcy Litigation/Adversary Actions
- Capital Markets
- Corporate Law
- Creditors' Rights
- Financing
- Subprime Credit Markets
- Workouts & Reorganizations

#### Bar Admissions

- New York
- Pennsylvania

Neal has held the following teaching and lecturing positions:

- Adjunct professor of law at Temple University Beasley School of Law, where he taught the course on chapter 11 reorganizations (1989-2008)
- Visiting professor of law, courses on international commercial arbitration and Chapter 11 reorganization, Temple University – Japan – School of Law, Tokyo (spring semester 2006)
- Lecturer, National Judges College of the Supreme People's Court of China, Beijing (March 2006)
- Lecturer at the University of Pennsylvania Wharton School Graduate Entrepreneurial Center
- Lecturer for the American Bankruptcy Institute's, the Philadelphia Bar Association's and the Pennsylvania Bar Institute's Continuing Legal Education programs and the Pennsylvania Institute of Certified Public Accountants' educational programs
- Member of the Pennsylvania Bar Association's task force assigned to redraft Pennsylvania's Fraudulent Transfer Act
- Panelist, Third Circuit Judicial Conference

Neal is also the recipient of the following awards and professional acknowledgments:

- *The Best Lawyers in America* (1990-present)
- *Chambers USA* (2004-present)
- Pennsylvania Top 100 Lawyer (2004-present)
- Pennsylvania Super Lawyer (2004-present)
- Philadelphia Best Lawyer, chosen by his peers (1999, 2004-present)
- Dignity Housing "Open Doors" Award (2006)
- Trustee, National Multiple Sclerosis Society, Greater Delaware Valley Chapter (1996-2005)
- Trustee, Consumer Bankruptcy Assistance Project (1996-Present)
- Founding Director, Radnor ABC (A Better Chance) (1972-1982)

From 1970 until September, 1995, Neal practiced law with the Philadelphia-based law firm of Dechert Price & Rhoads where he became partner in 1978, and from that time to his joining Cozen O'Connor he was chairman of its bankruptcy department.

#### Court Admissions

- U.S. Court of Appeals for the Fifth Circuit
- U.S. Court of Appeals for the Second Circuit
- U.S. Court of Appeals for the Third Circuit
- U.S. District Court -- Eastern District of New York
- U.S. District Court -- Eastern District of Pennsylvania
- U.S. District Court -- Eastern District of Wisconsin
- U.S. District Court -- Middle District of Pennsylvania
- U.S. District Court -- Southern District of New York
- U.S. District Court -- Western District of Pennsylvania

#### Education

- J.D., Temple University—James E. Beasley School of Law, 1970
- M.B.A., Columbia University, 1967
- A.B., University of Pittsburgh, 1965

#### Memberships

- American Bankruptcy Institute
- American Bar Association
- American Bar Foundation
- American College of Bankruptcy
- International Association of Restructuring, Insolvency & Bankruptcy Professionals
- Pennsylvania Bar Association
- Pennsylvania Bar Institute
- Turnaround Management Association